

## Primary Market Volumes/ISIN of ACEPI issuers \*

|        |                | Q1       | Q2       | Q3       | Q4       | TOTAL     |
|--------|----------------|----------|----------|----------|----------|-----------|
| 2025** | Placed (MLN €) | 7.036,05 | 9.403,16 | 8.043,64 |          |           |
|        | ISIN           | 538      | 624      | 468      |          |           |
| 2024** | Placed (MLN €) | 6.472,49 | 6.412,75 | 5.431,75 | 5.278,11 | 23.595,10 |
|        | ISIN           | 442      | 477      | 393      | 476      | 1.788     |
| 2023** | Placed (MLN €) | 5.572,47 | 5.984,03 | 6.229,10 | 7.978,70 | 25.764,30 |
|        | ISIN           | 376      | 328      | 355      | 487      | 1.546     |
| 2022** | Placed (MLN €) | 3.774,48 | 3.908,19 | 4.475,22 | 4.077,64 | 16.235,54 |
|        | ISIN           | 326      | 301      | 307      | 343      | 1.277     |
| 2021** | Placed (MLN €) | 2.271,23 | 2.421,53 | 2.138,63 | 2.787,66 | 9.619,05  |
|        | ISIN           | 260      | 280      | 230      | 294      | 1.064     |
| 2020** | Placed (MLN €) | 3.946,28 | 4.074,02 | 2.565,43 | 2.035,68 | 12.621,41 |
|        | ISIN           | 249      | 207      | 167      | 207      | 830       |
| 2019** | Placed (MLN €) | 5.128,73 | 4.467,05 | 3.765,05 | 3.804,79 | 17.165,62 |
|        | ISIN           | 208      | 223      | 112      | 281      | 824       |
| 2018** | Placed (MLN €) | 1.698,18 | 2.898,65 | 2.481,58 | 4.000,01 | 11.078,42 |
|        | ISIN           | 118      | 223      | 200      | 221      | 762       |
| 2017   | Placed (MLN €) | 1.880,12 | 2.050,93 | 1.735,98 | 2.004,09 | 7.671,12  |
|        | ISIN           | 159      | 99       | 100      | 115      | 473       |
| 2016   | Placed (MLN €) | 2.035,24 | 2.428,36 | 1.169,19 | 1.373,68 | 7.006,47  |
|        | ISIN           | 88       | 93       | 100      | 86       | 367       |
| 2015   | Placed (MLN €) | 2.646,02 | 3.583,02 | 1.750,92 | 2.666,84 | 10.646,80 |
|        | ISIN           | 113      | 156      | 134      | 132      | 535       |
| 2014   | Placed (MLN €) | 2.584,18 | 2.493,13 | 1.915,30 | 1.171,10 | 8.163,71  |
|        | ISIN           | 127      | 122      | 86       | 94       | 429       |
| 2013   | Placed (MLN €) | 1.175,10 | 1.502,43 | 1.198,65 | 2.451,08 | 6.327,26  |
|        | ISIN           | 86       | 110      | 73       | 92       | 361       |
| 2012   | Placed (MLN €) | 503,58   | 764,96   | 422,95   | 840,29   | 2.531,78  |
|        | ISIN           | 54       | 81       | 61       | 77       | 273       |
| 2011   | Placed (MLN €) | 860,64   | 910,51   | 347,47   | 653,80   | 2.772,41  |
|        | ISIN           | 66       | 83       | 51       | 60       | 260       |
| 2010   | Placed (MLN €) | 1.138,77 | 949,70   | 1.081,85 | 861,00   | 4.031,32  |
|        | ISIN           | 60       | 61       | 60       | 60       | 241       |
| 2009   | Placed (MLN €) | 379,74   | 631,28   | 760,76   | 944,74   | 2.716,52  |
|        | ISIN           | 78       | 65       | 59       | 70       | 272       |
| 2008   | Placed (MLN €) | 655,25   | 354,86   | 149,71   | 137,52   | 1.297,34  |
|        | ISIN           | 78       | 65       | 41       | 24       | 208       |
| 2007   | Placed (MLN €) | 1.018,52 | 572,41   | 461,41   | 713,82   | 2.766,15  |
|        | ISIN           | 84       | 90       | 89       | 163      | 426       |
| 2006   | Placed (MLN €) | 215,41   | 418,42   | 221,08   | 944,10   | 1.799,01  |
|        | ISIN           | 32       | 36       | 33       | 62       | 163       |

\*the data for each quarter refer to the Associated members of ACEPI in that quarter

\*\* private placements are excluded (since 2018)