

Il 2023 : un anno da record

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CORSI ACEPI online gratuiti - INFO e ISCRIZIONI: www.formazione.acepi.it



con la partnership di



BORSA ITALIANA



SPECTRUM



CFA Society
Italy



ETicaNews

YouFinance.it

Gli Associati ACEPI sono suddivisi in tre categorie:

❖ Ordinari

✓ Emittenti di certificati e prodotti di investimento.



MEDIOBANCA



Vontobel

❖ Aderenti

✓ Aziende che realizzano attività commerciali, distributive e promozionali nell'industria dei certificati e prodotti di investimento



Fideuram Direct è una linea commerciale di

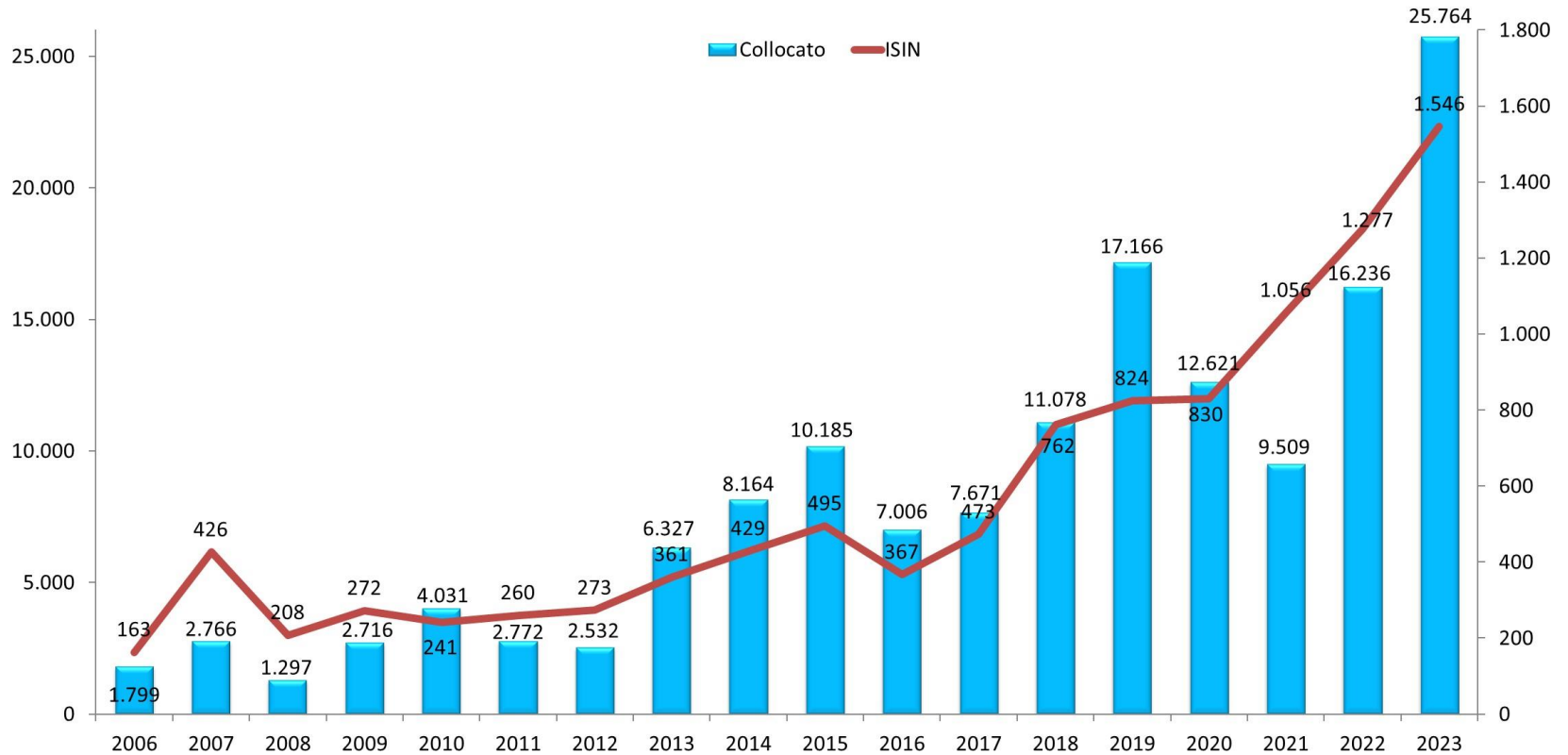


❖ Onorari

✓ Istituzioni, organizzazioni, associazioni, imprese e singoli individui con competenze economiche e amministrative in grado di contribuire e sostenere le finalità di ACEPI.

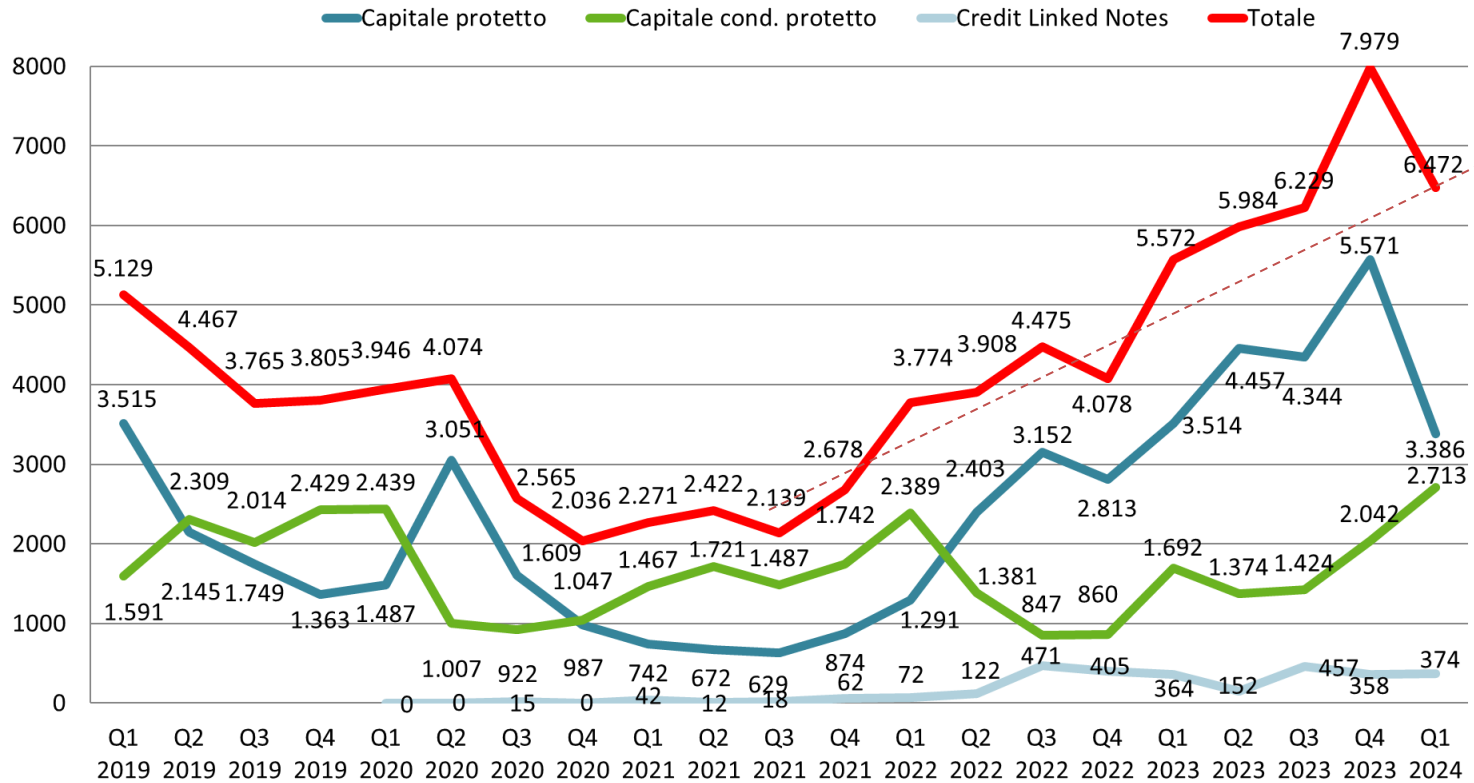


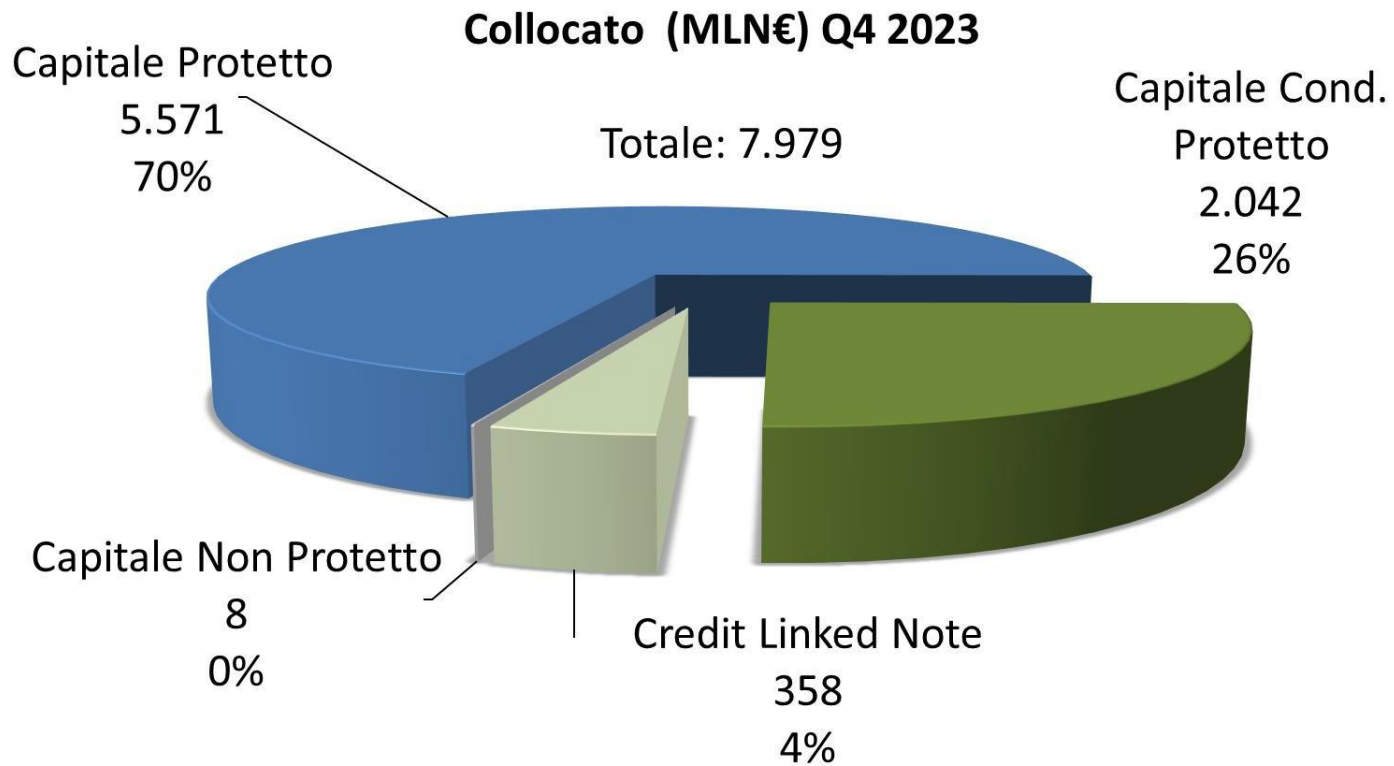
Collocato (in MLN€) e ISIN 2006-2023

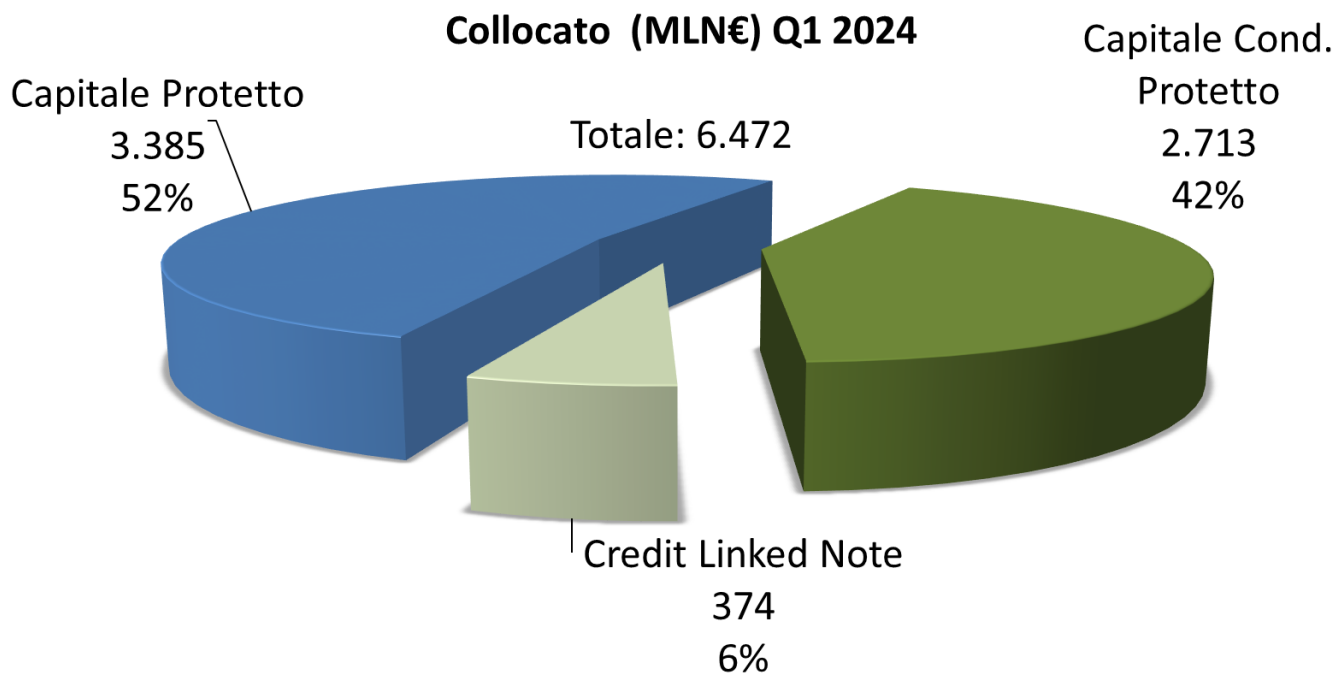


Collocato - Categorie 2019 – 2024

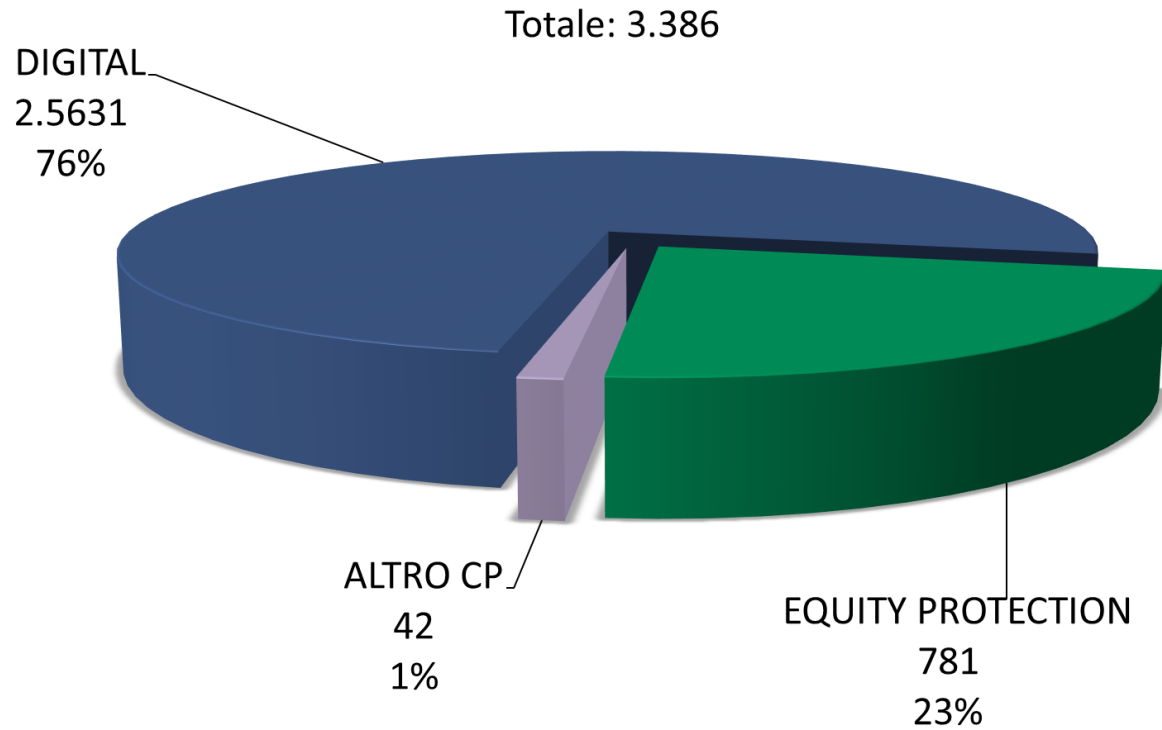
Collocato (MLN€) Q1 2019 - Q1 2024



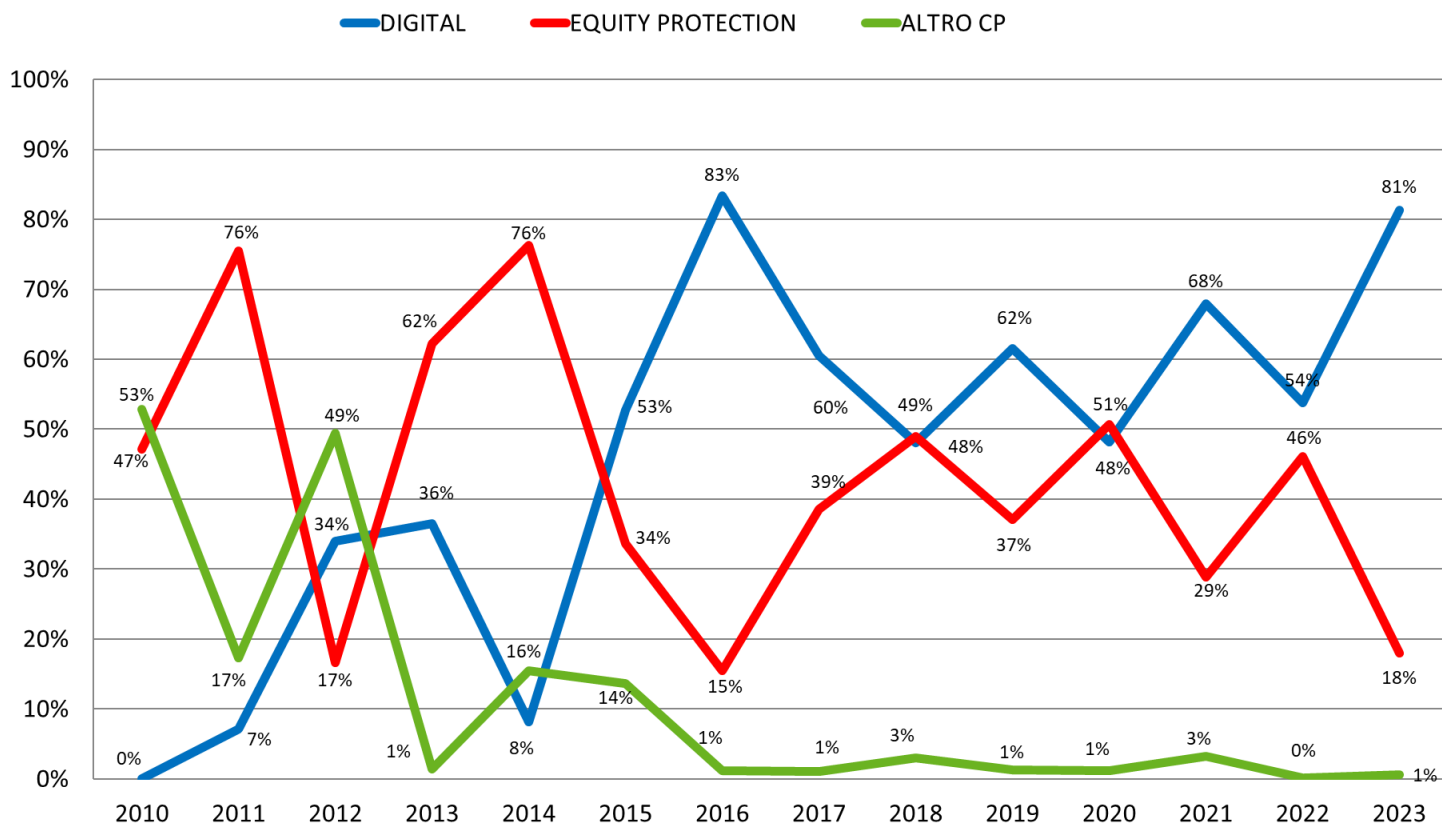




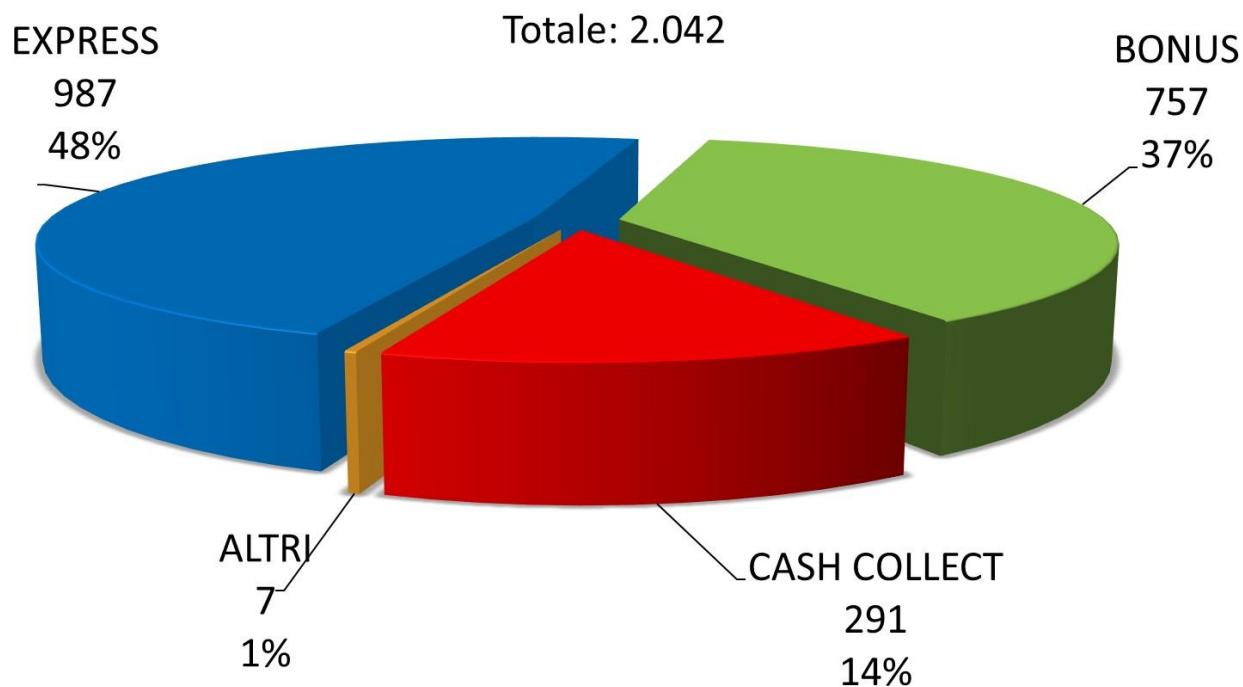
Capitale protetto (MLN€) Q1 2024



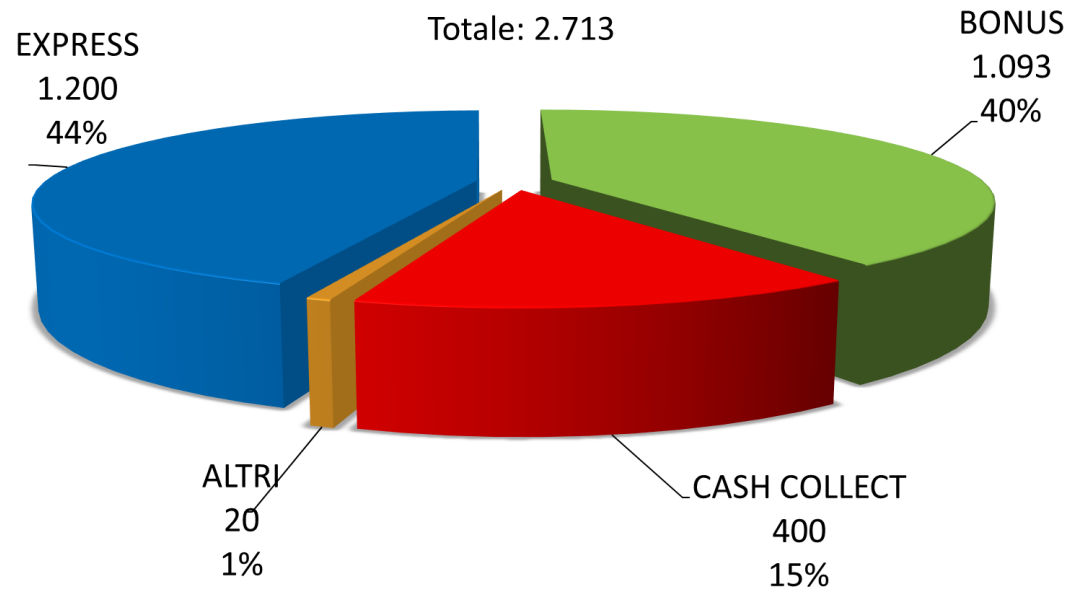
Collocato (MLN€) 2010-2023 - Capitale protetto Top 3 Payoffs



Collocato (MLN€) Q4 2023 - Capitale cond. protetto

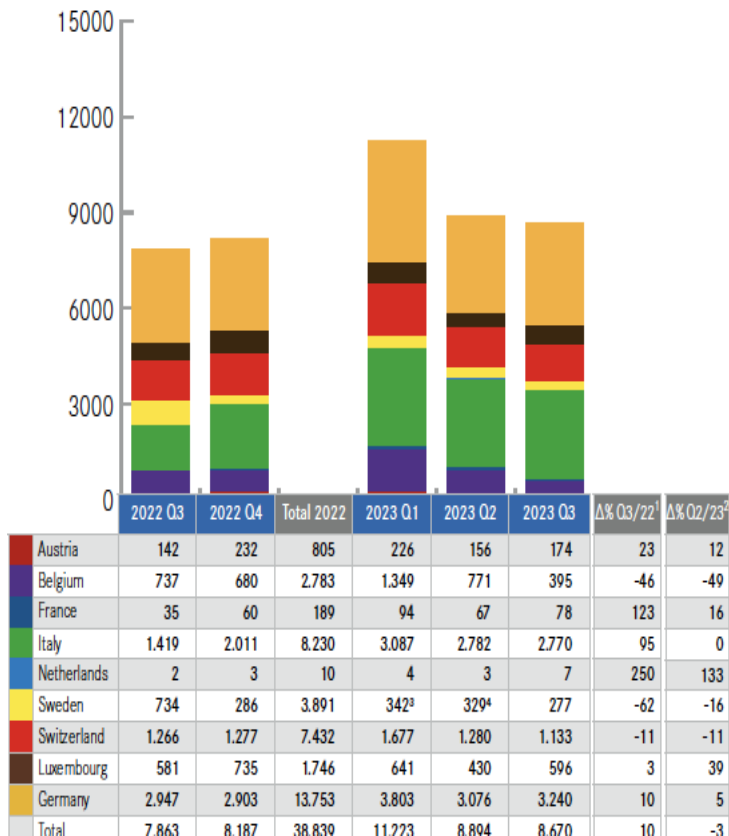


Collocato (MLN€) Q1 2024 - Capitale cond. protetto



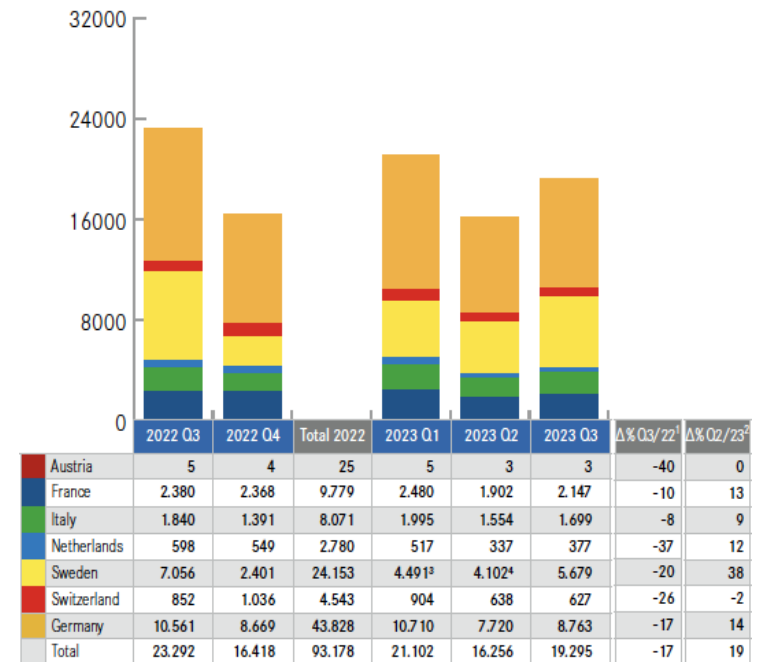
Investment Products

in Mio. EUR



Leverage Products

in Mio. EUR



Source: Country Associations. Avaloq Group Ltd.



Le attività di ACEPI: Education

TARGET: INCREMENT of ATTENDEES @ THE ACEPI COURSES
1st STRATEGY: Enhancement of the ACEPI training offer → 2 new courses



New Courses



Days/Sessions
+4 days vs 2023's



Attendees
+447 vs 2023's

SCANDURRA 18 editions + 2 new

#1 **BASIC**, #2 **ADVANCED**, #3 **OPERATIVE**,
 #6 **EFFICIENT PORTFOLIOS COURSES**



2 New credited courses (2hrs/each) #8,#9 about:
 8a – The role of **volatility** and **time** in certificate strategies with barrier
 8b – The role of **interest rates** in the construction of certificates

 9a – **Issuer risk** and **credit spreads** in secondary market
 9b – The **trading rules** for certificates in the **secondary market**

NEW COURSE @ ACEPI CONFERENCE
EFPA CREDITED - 3 hrs / EFPA credits

3 NEW COURSES EFPA CREDITED - 3 hrs / EFPA credits
 @ YOUFINANCE @ EFPA ITALIA MEETING
 @ ANASF

SCANDURRA 3 editions

5 **No capital protected certificates. Portfolio building and management**

DI LORENZO 1 edition

#4 **Portfolios building with certificates and periodic returns**

TESTONI, SAVOIA, ZANOTTI 2 editions

#7 **ESG**

3 NEW WEBINARS on markets trends with **Intermonte** and **Consultique**





Marketing and Communication



Research and Statistics

❖ Main research activities we would like to make



Statistics

- ✓ Quarterly update of statistics to include new issuance and products issued by members

ACEPI map

- ✓ Reconciliation to EUSIPA MAP
- ✓ Update of conversion to EUSIPA map

Cost analysis

- ✓ Cost analysis
- ✓ Performance analysis



5. Legal

TARGET: MAIN REGULATORY & LEGAL ISSUES



RETAIL INVESTMENT STRATEGY



ESG/SFDR



COMPLEXITY OF PRODUCTS AND RELEVANT CATEGORIES

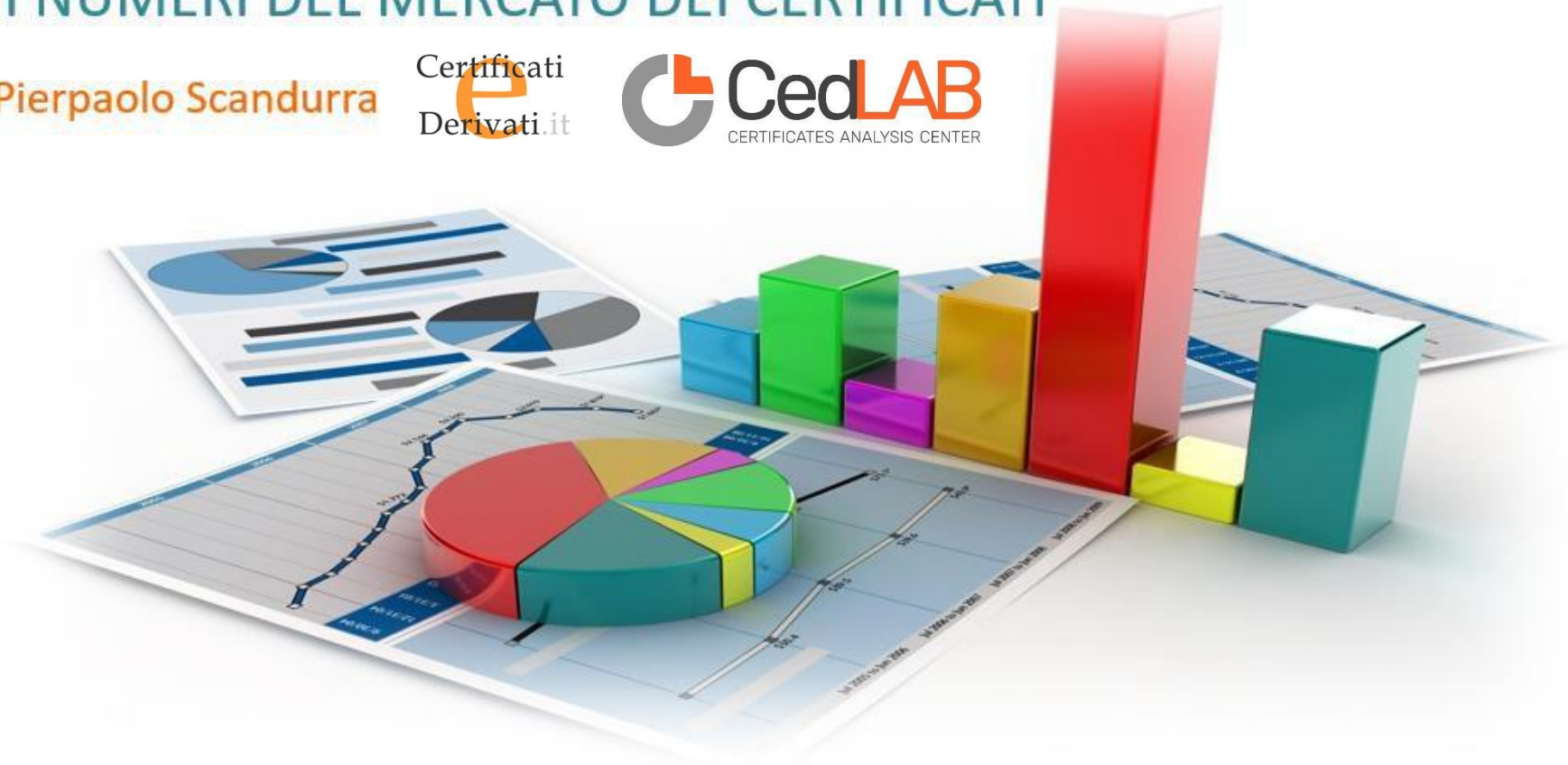


AMC certificates

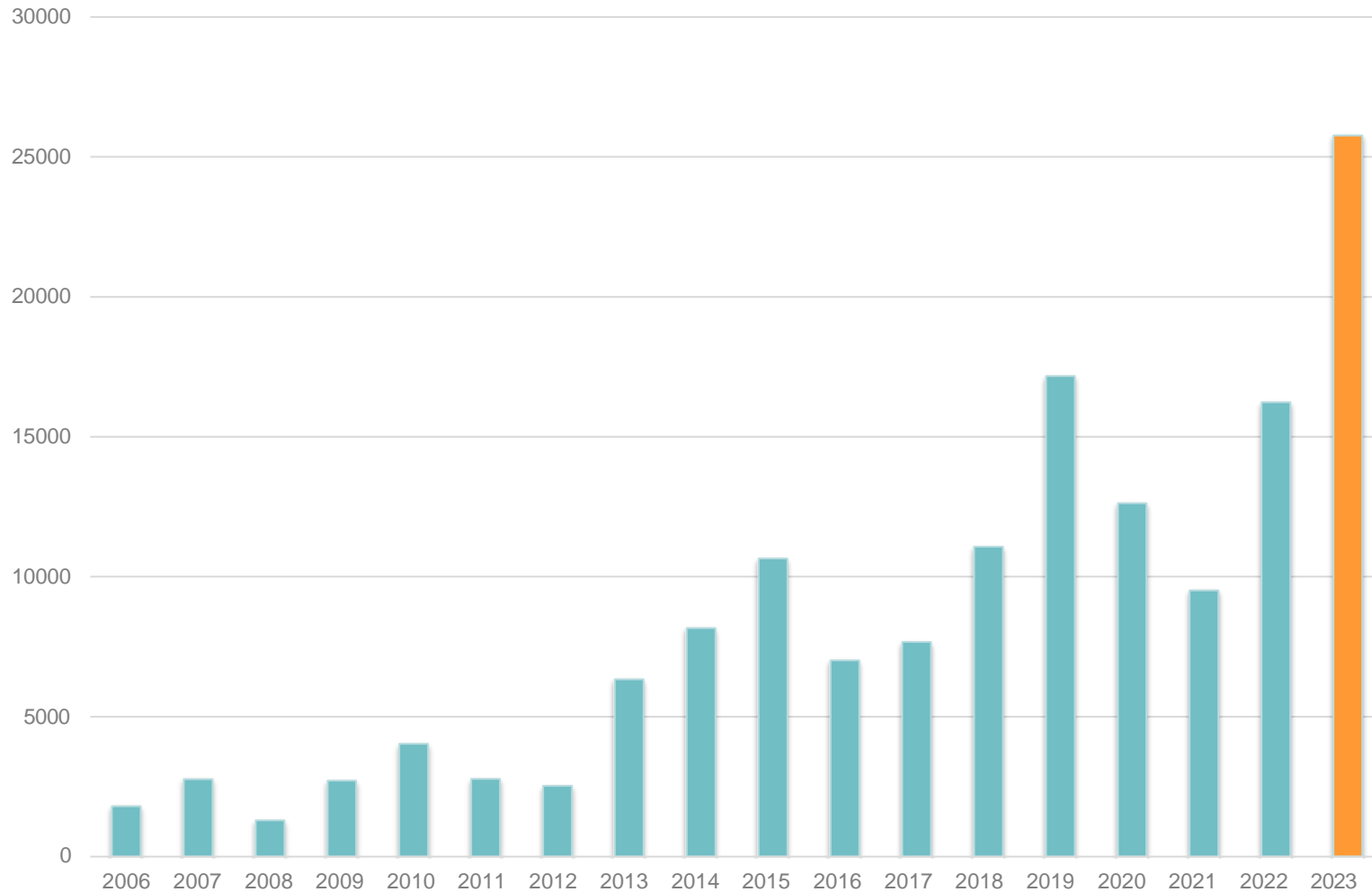
I NUMERI DEL MERCATO DEI CERTIFICATI

Pierpaolo Scandurra

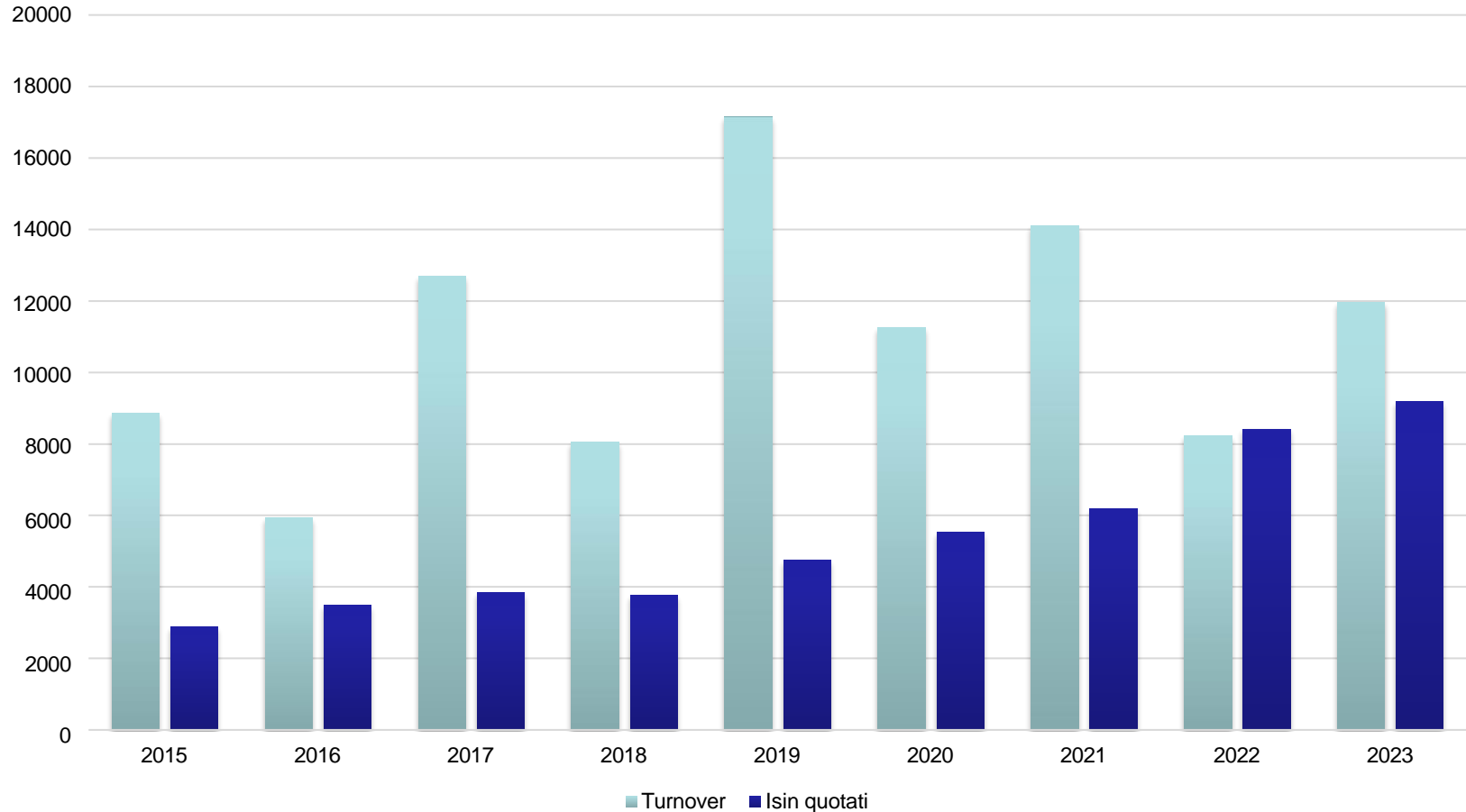
Certificati
Derivati.it



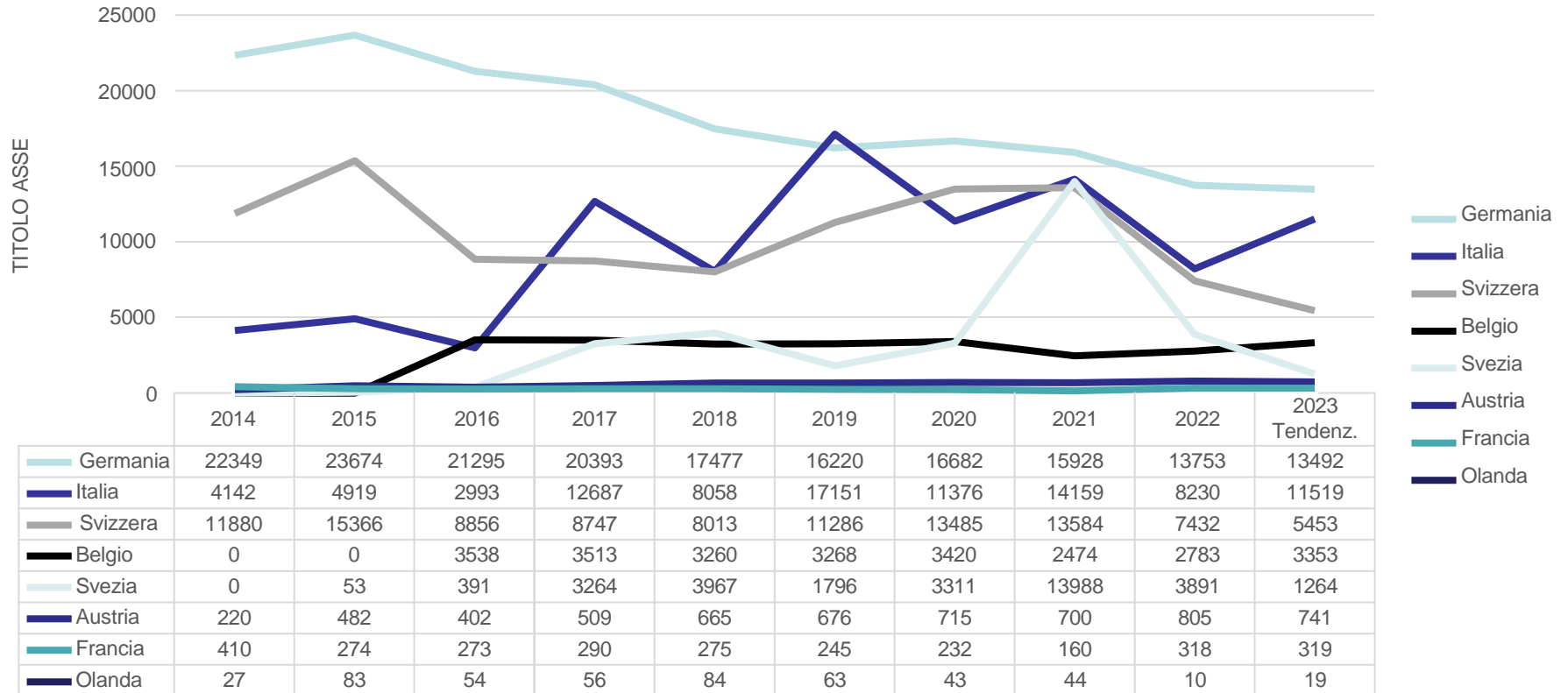
Dati Primario Acepi



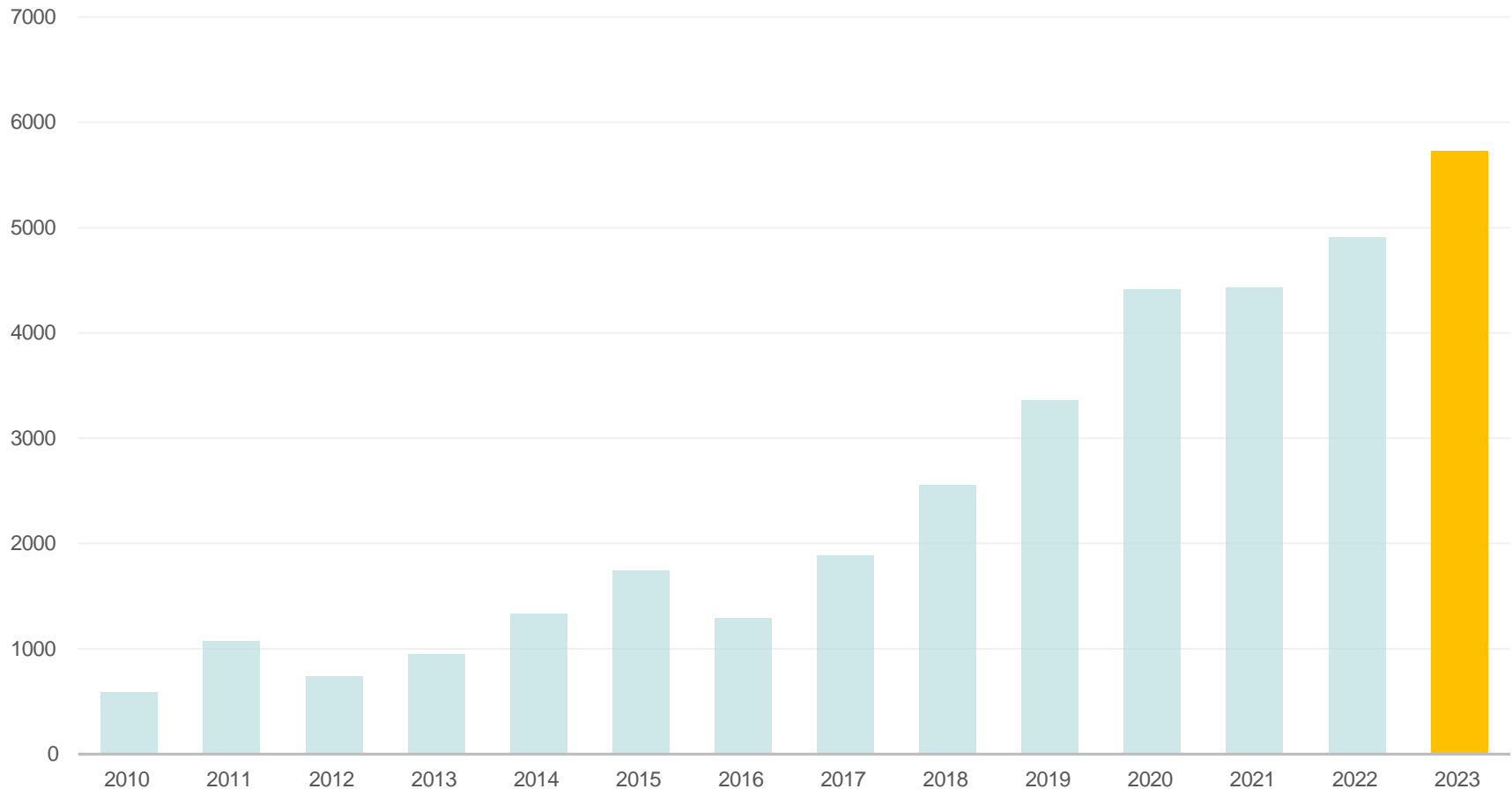
Totale Segmento Investment (Sedex + Cert-X)



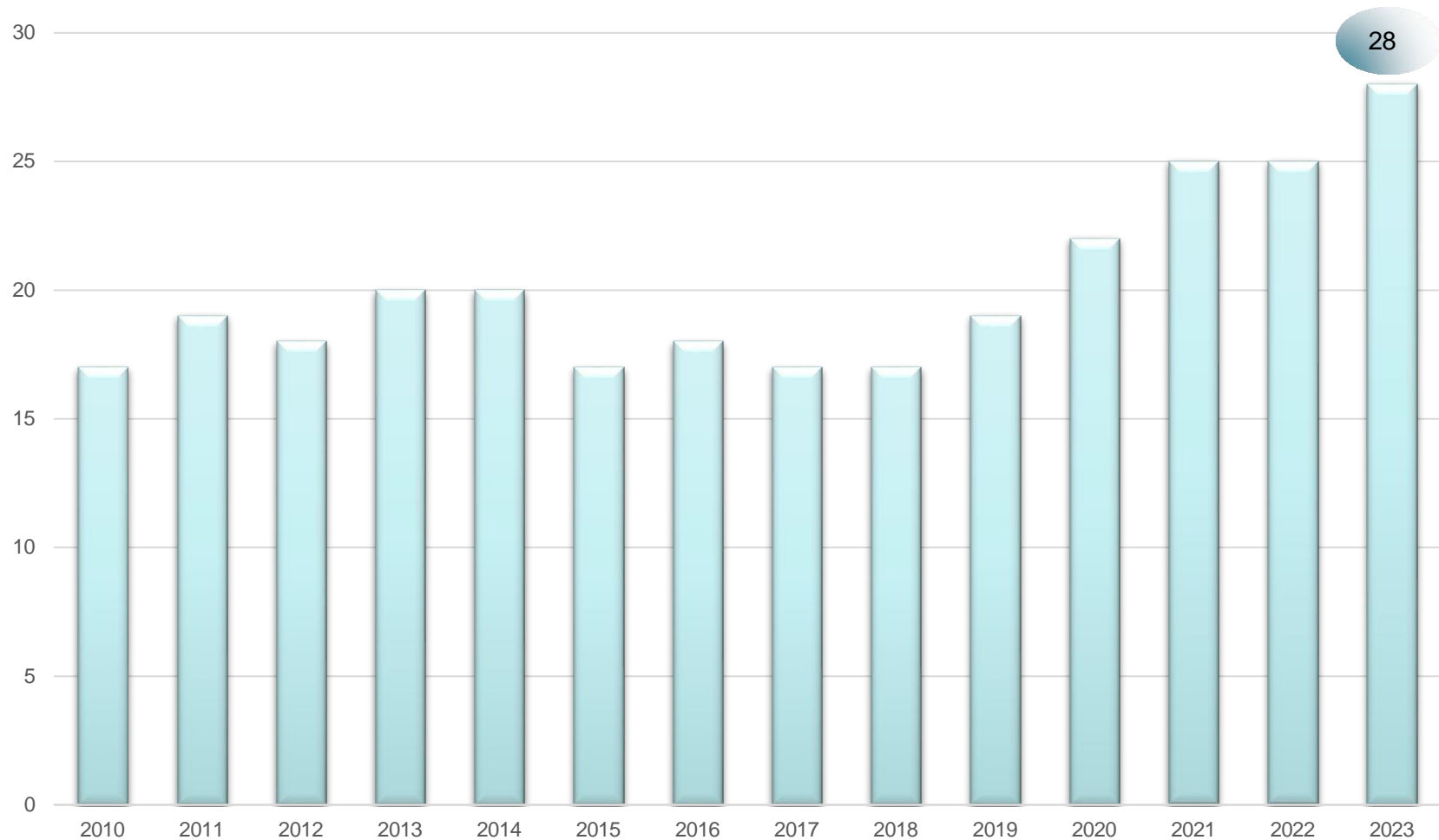
Eusipa - Turnover Investment



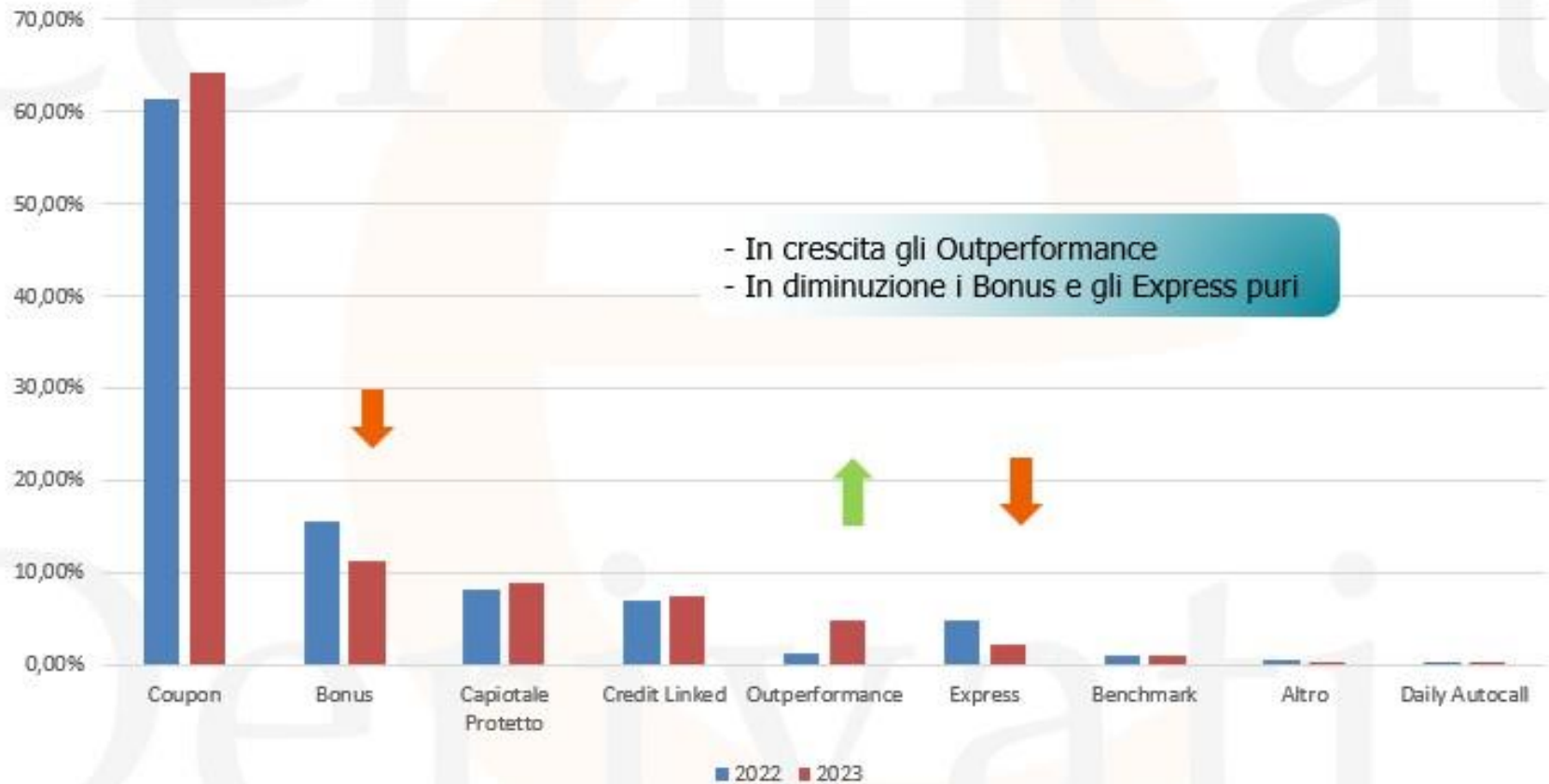
Numero di Emissioni



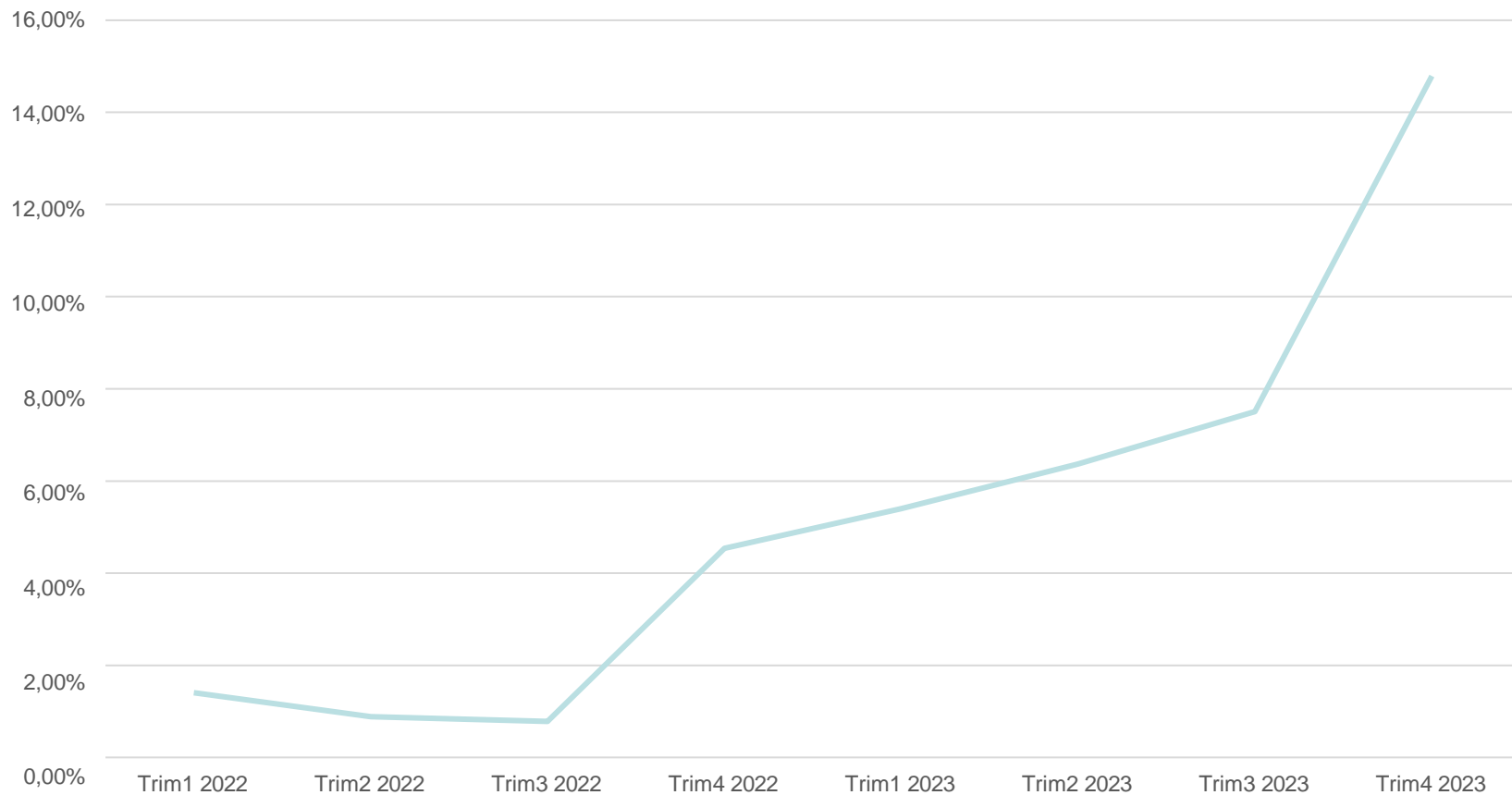
Emittenti attivi



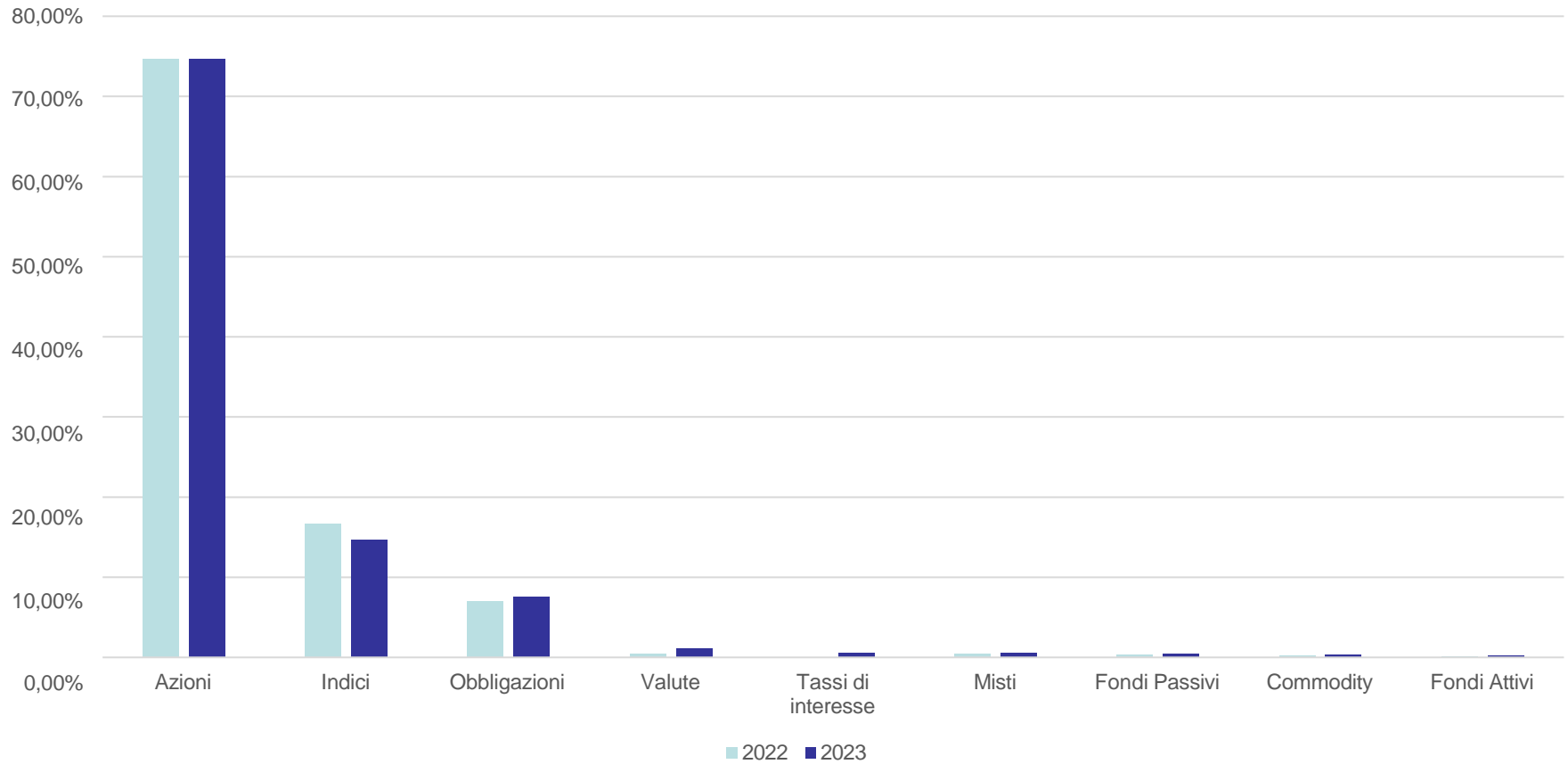
Tipologie Emissioni



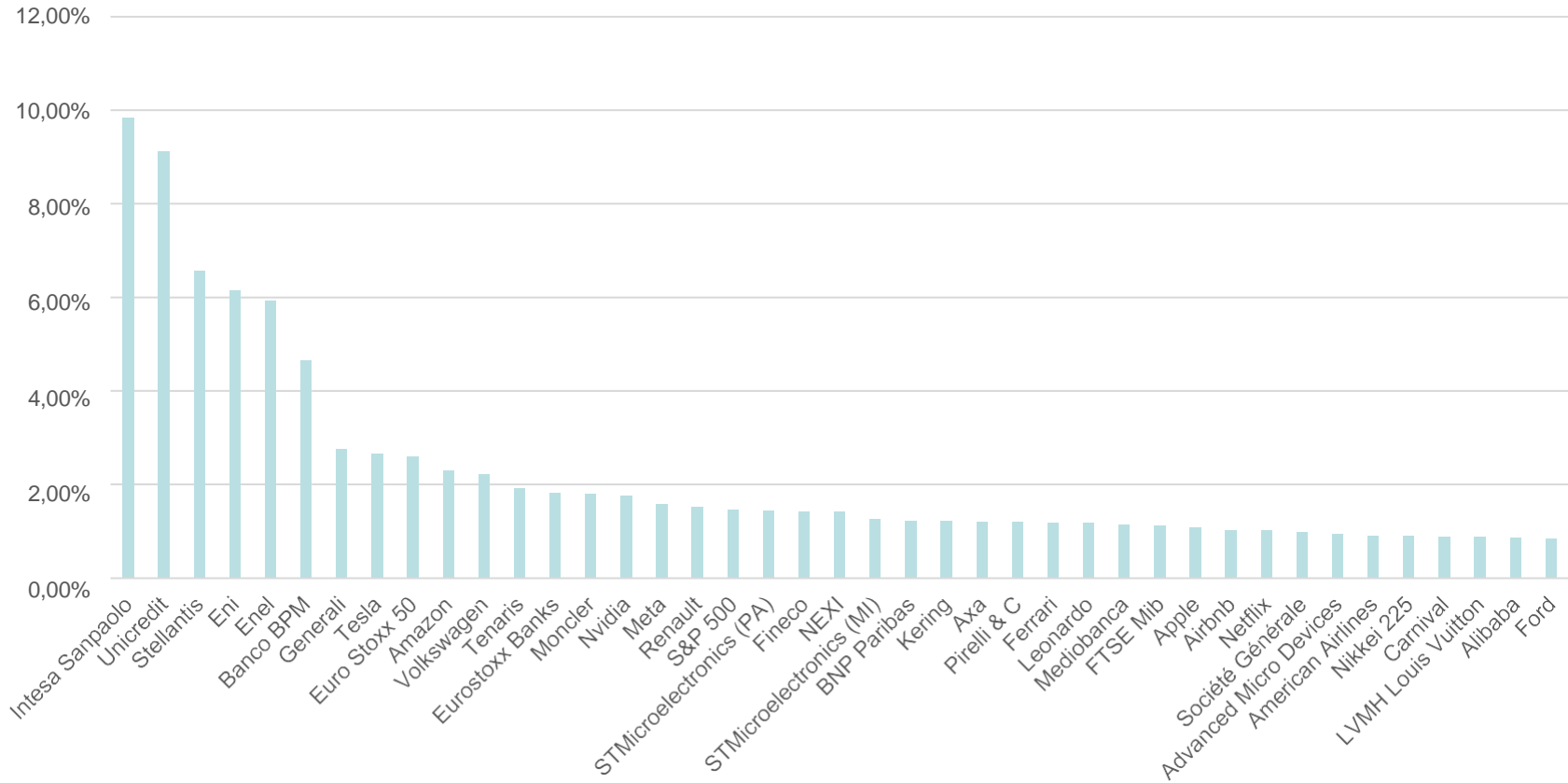
Callable



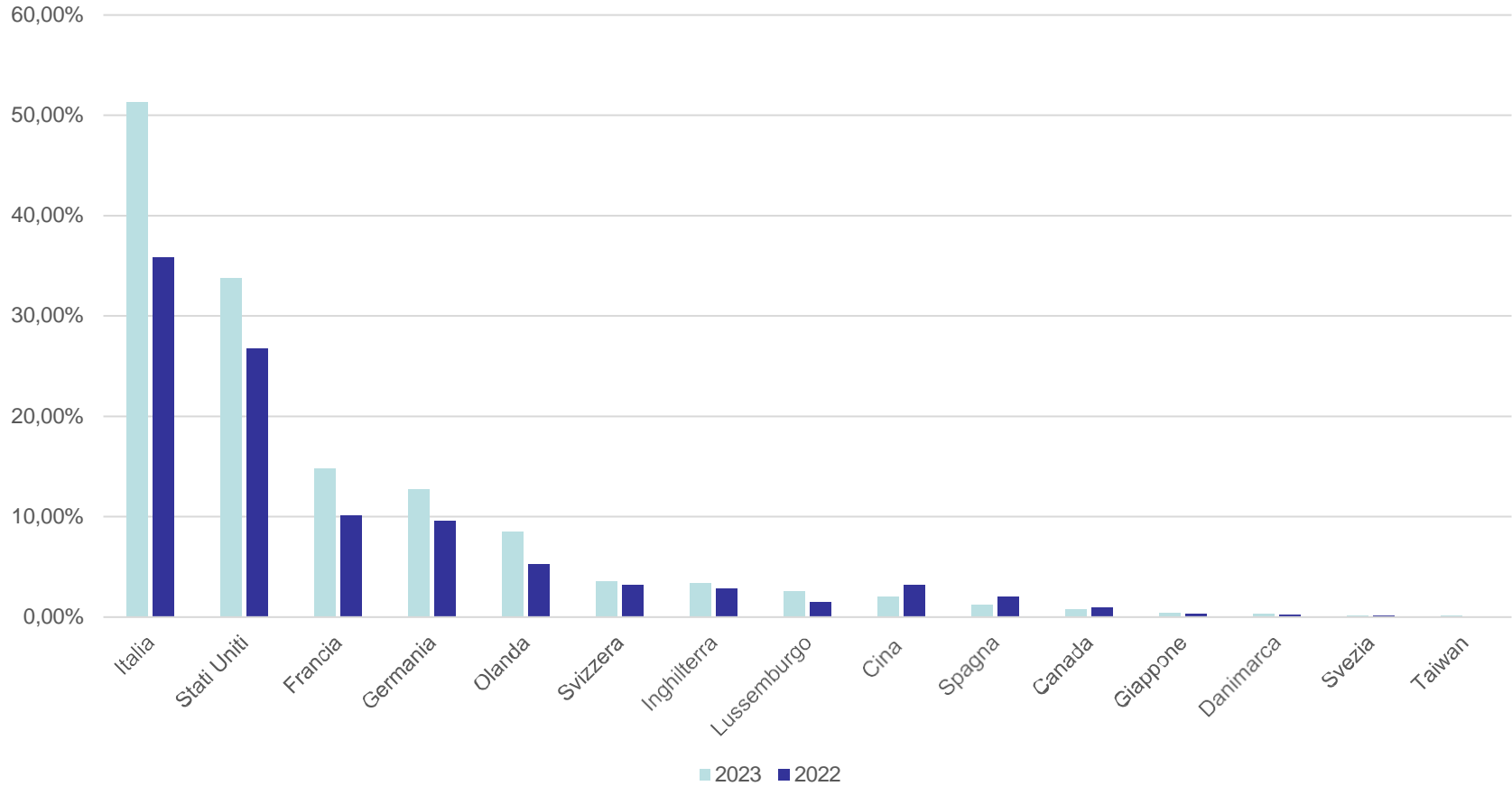
Tipologia di sottostanti



I sottostanti più usati - Emissioni 2023



Ripartizione geografica sottostanti



CAPITALE CONDIZIONATAMENTE PROTETTO



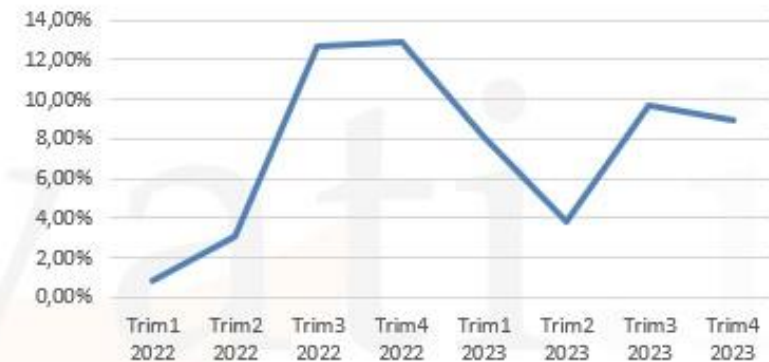
CAPITALE NON PROTETTO

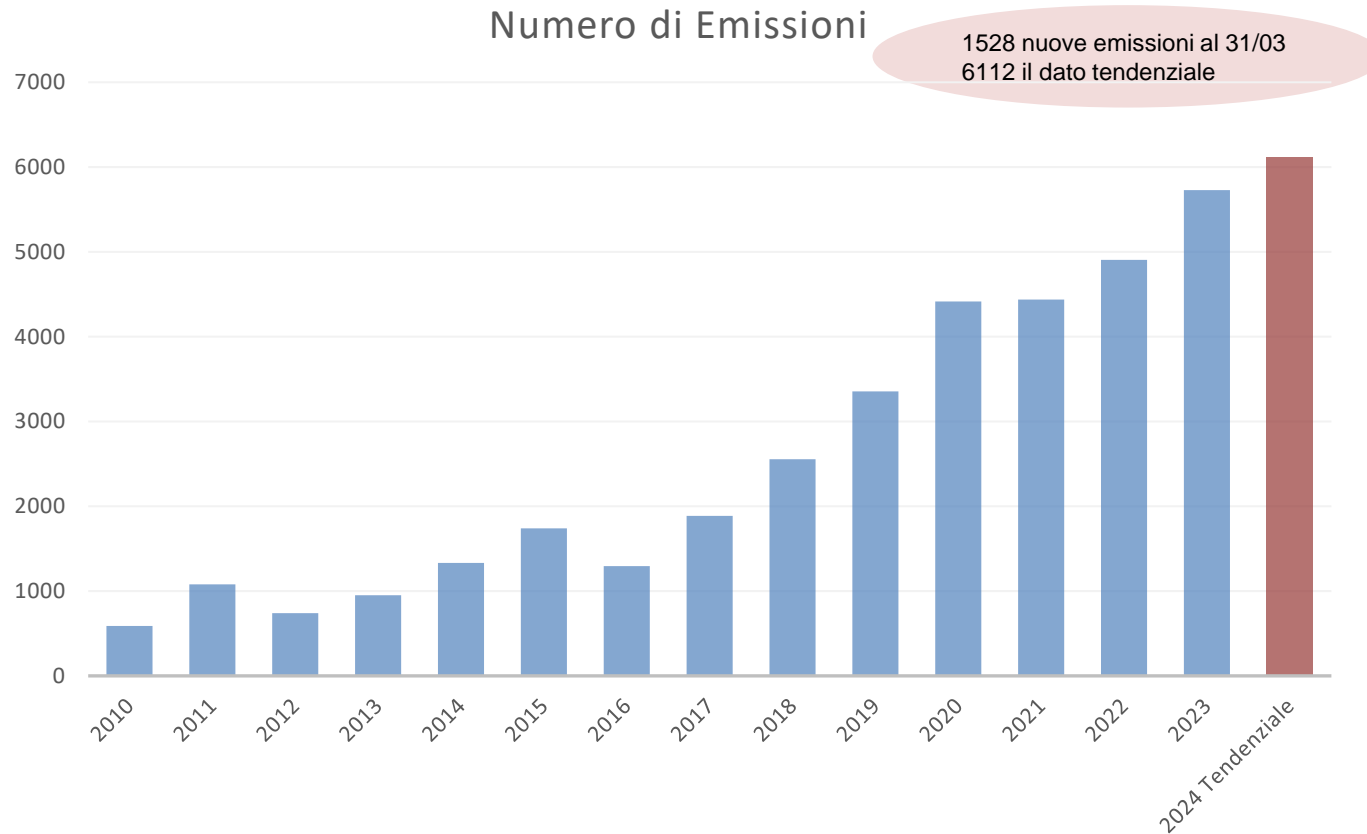


CAPITALE PROTETTO

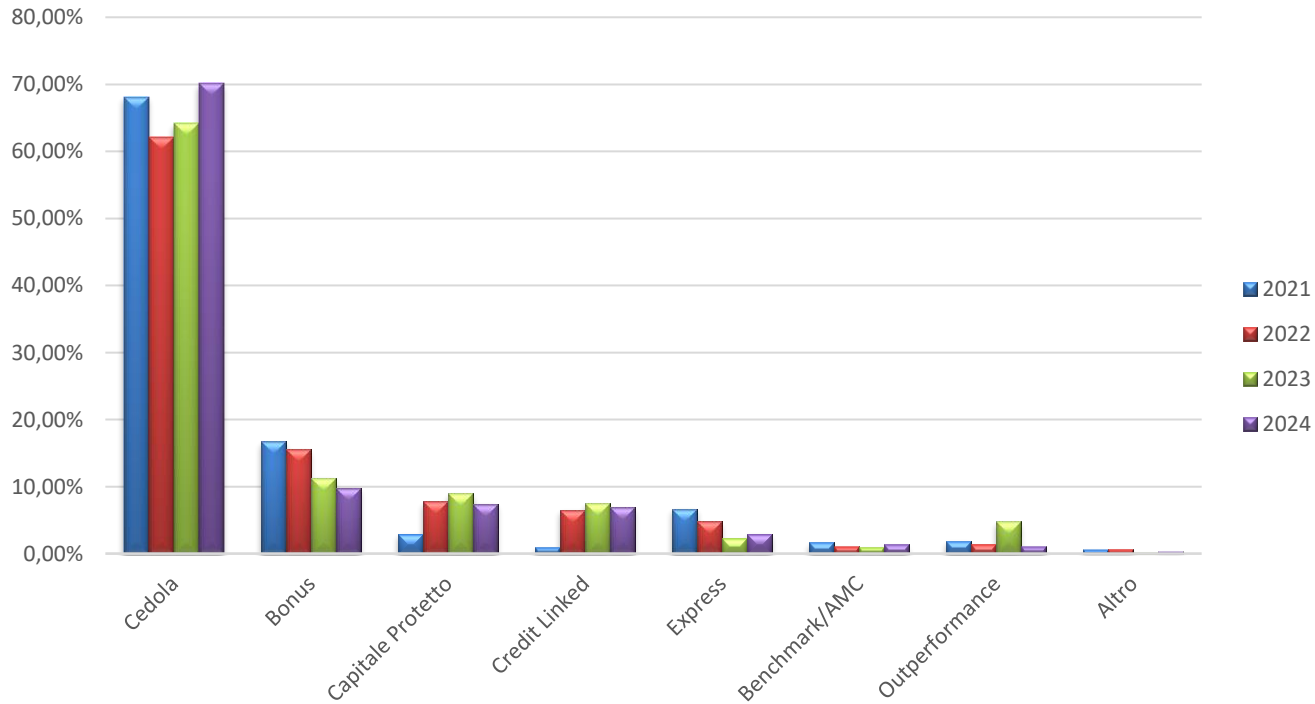


CREDIT LINKED NOTE

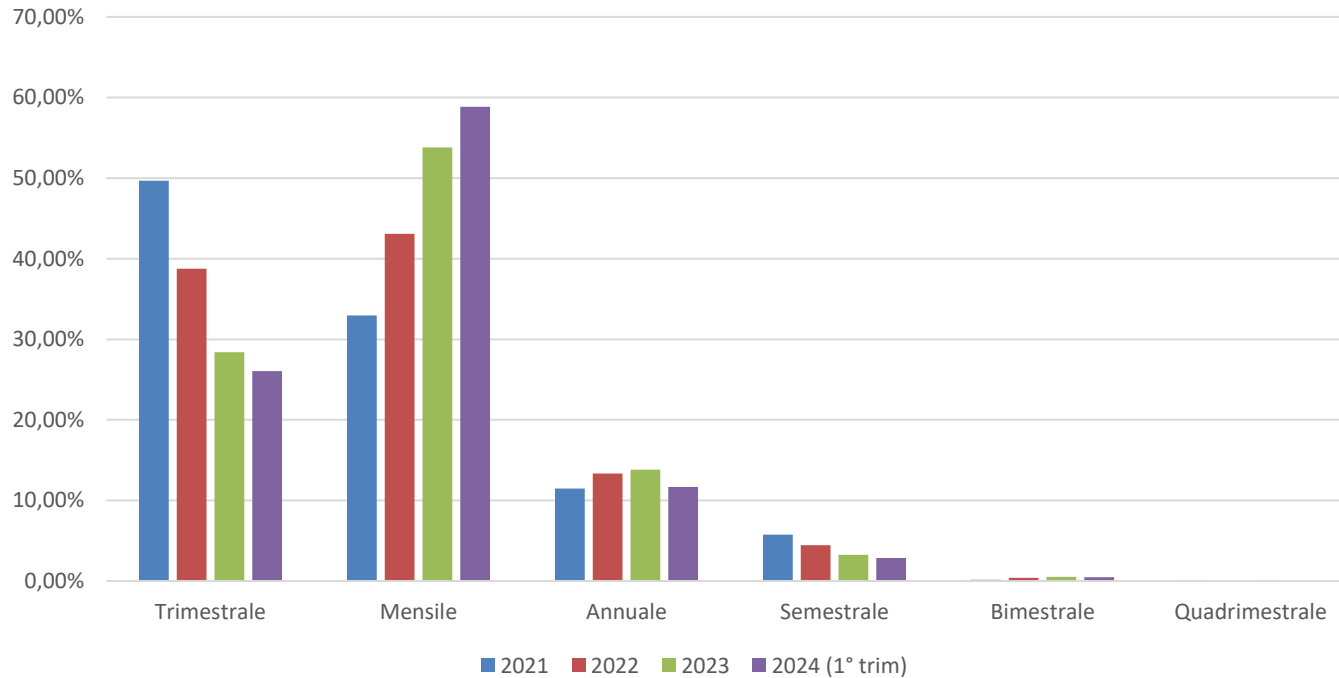




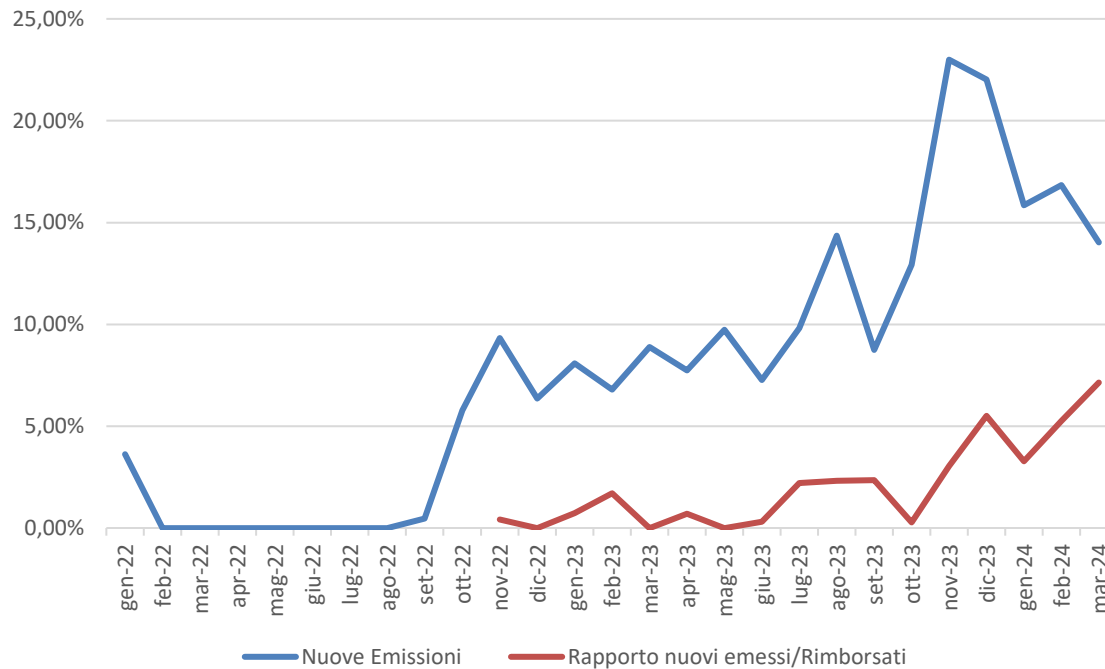
Tipologia Emissioni



Evoluzione cedole 2021 -2024



Analisi Callable



Tipologia di sottostante

