

# I numeri del mercato dei Certificati

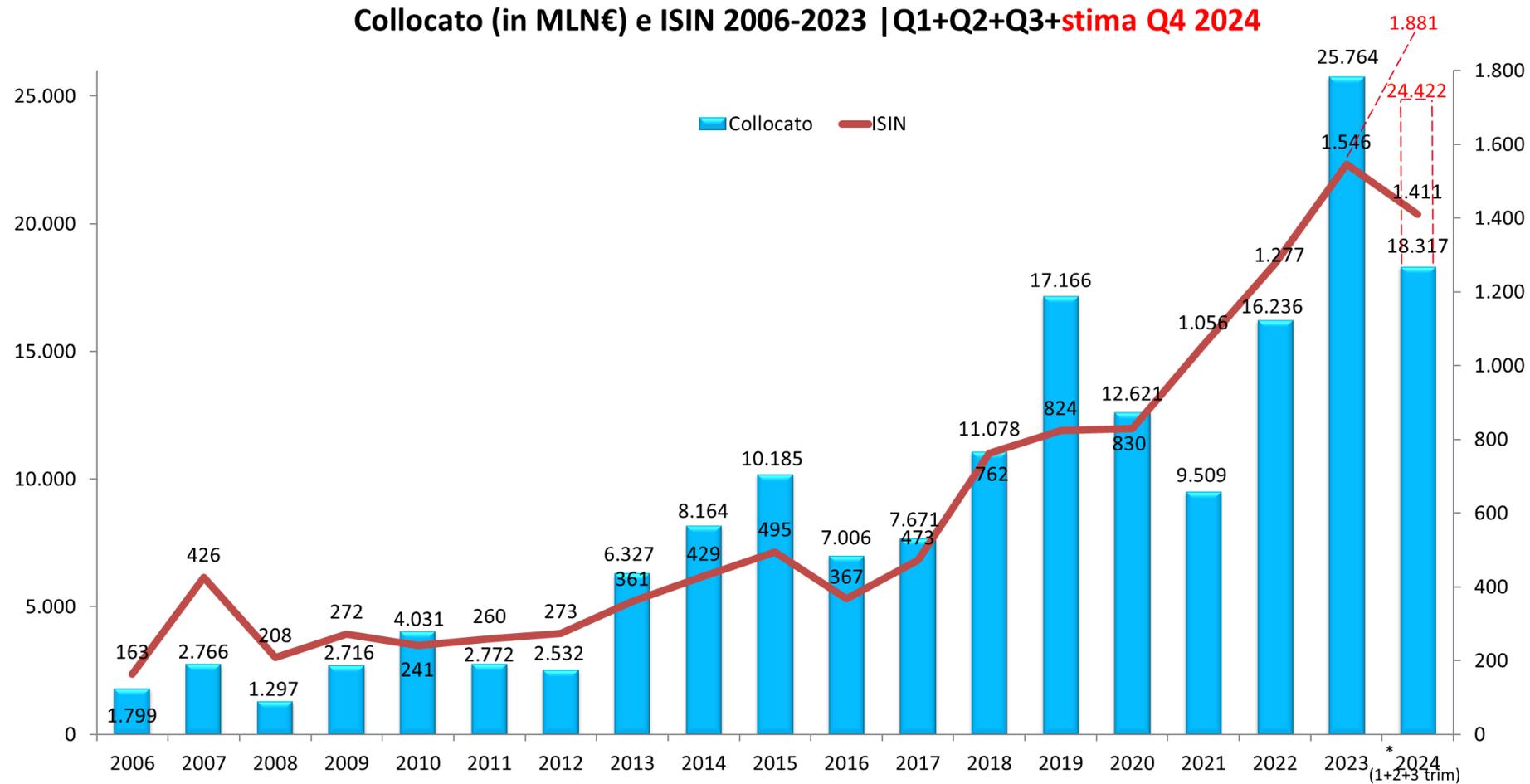
Giovanna Zanotti

*Direttore Scientifico ACEPI*

*Professore Ordinario dell'Università degli Studi di Bergamo*

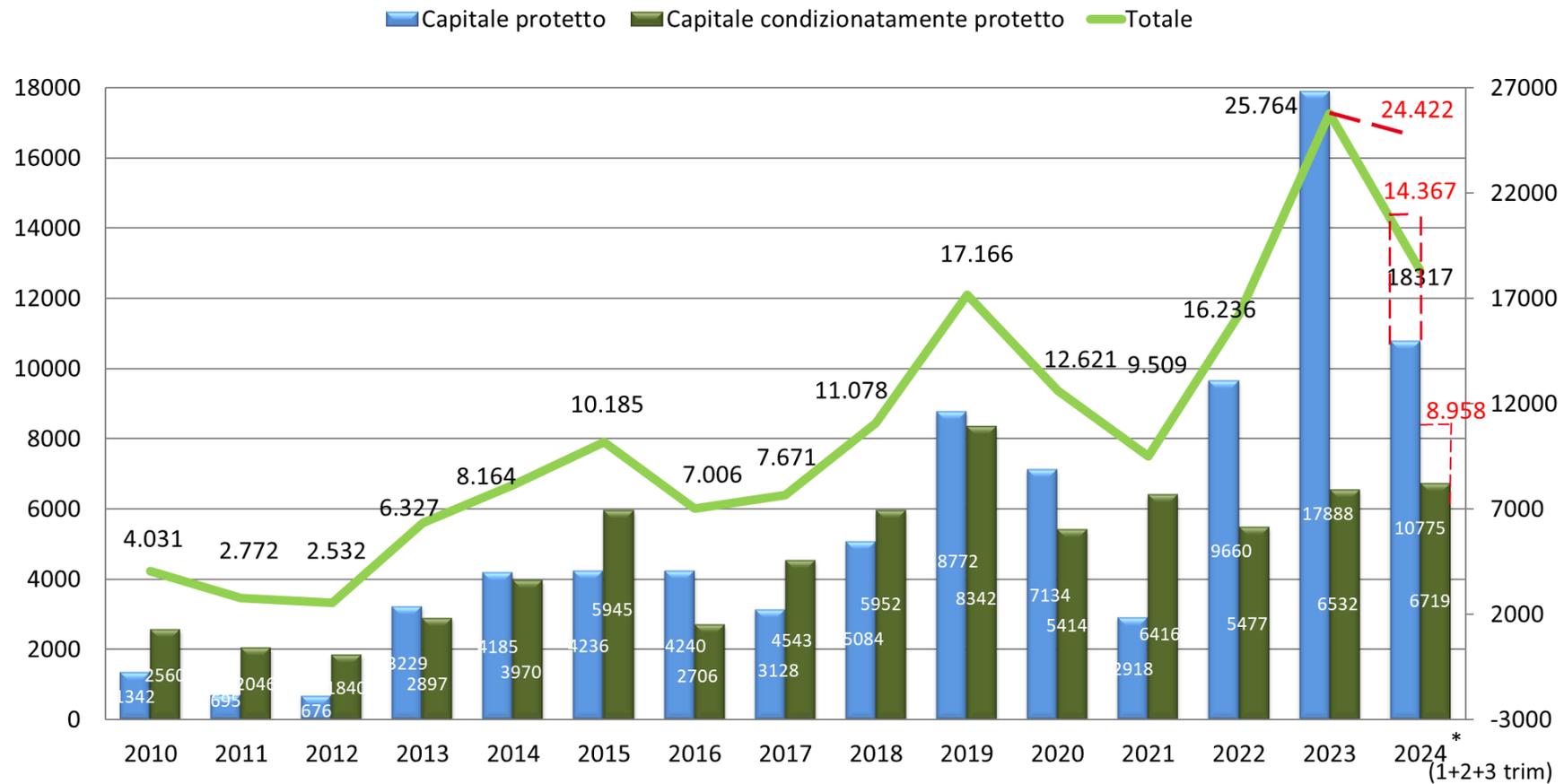
# Ammontare collocato sul mercato primario

Collocato (in MLN€) e ISIN 2006-2023 | Q1+Q2+Q3+stima Q4 2024



# Ammontare collocato sul mercato primario

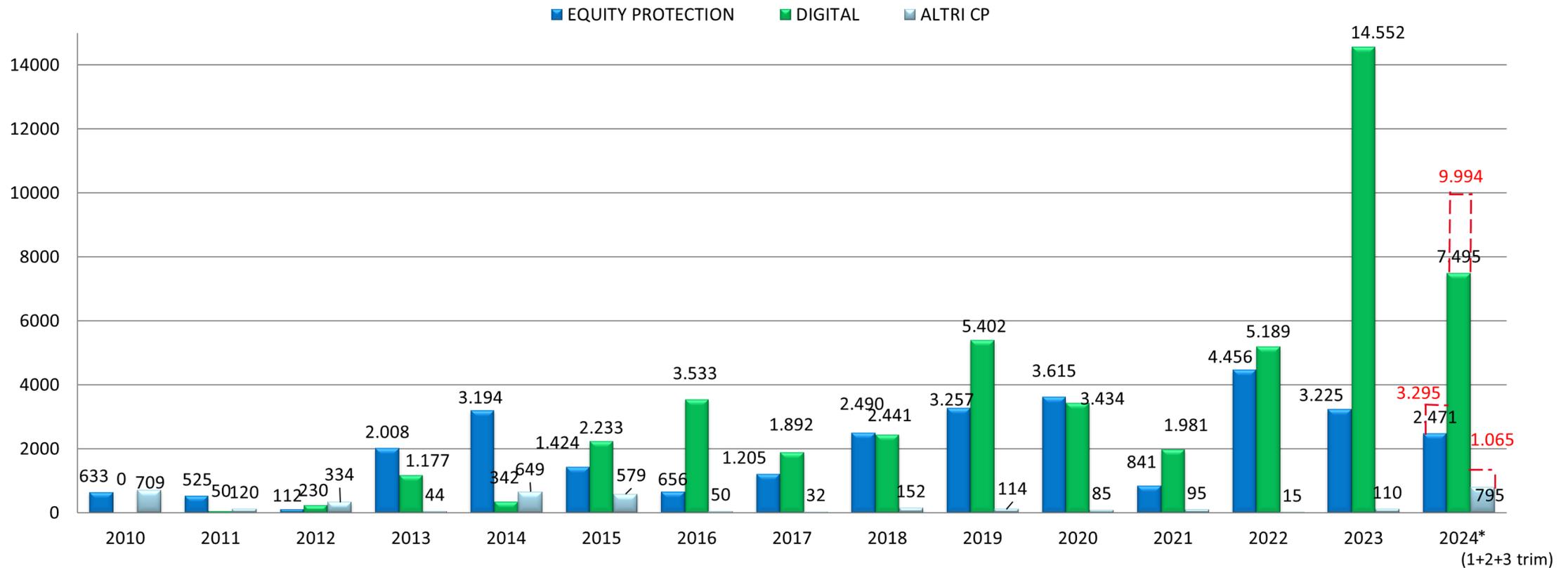
Collocato (MLN€) 2010-2023 | Q1+Q2+Q3+stima Q4 2024



# Mercato primario

## Capitale protetto : principali payoff

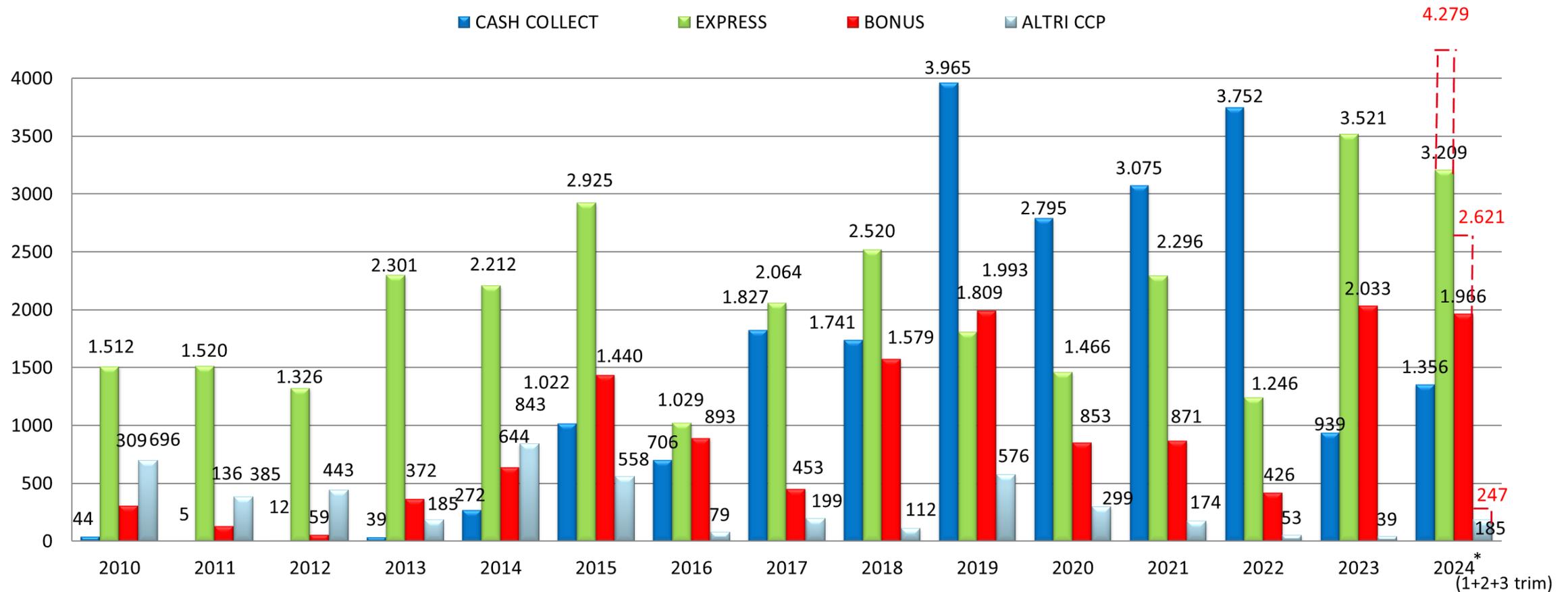
Collocato (MLN€) 2010-2023 | Q1+Q2+Q3+stima Q4 2024 - Capitale protetto



# Mercato Primario

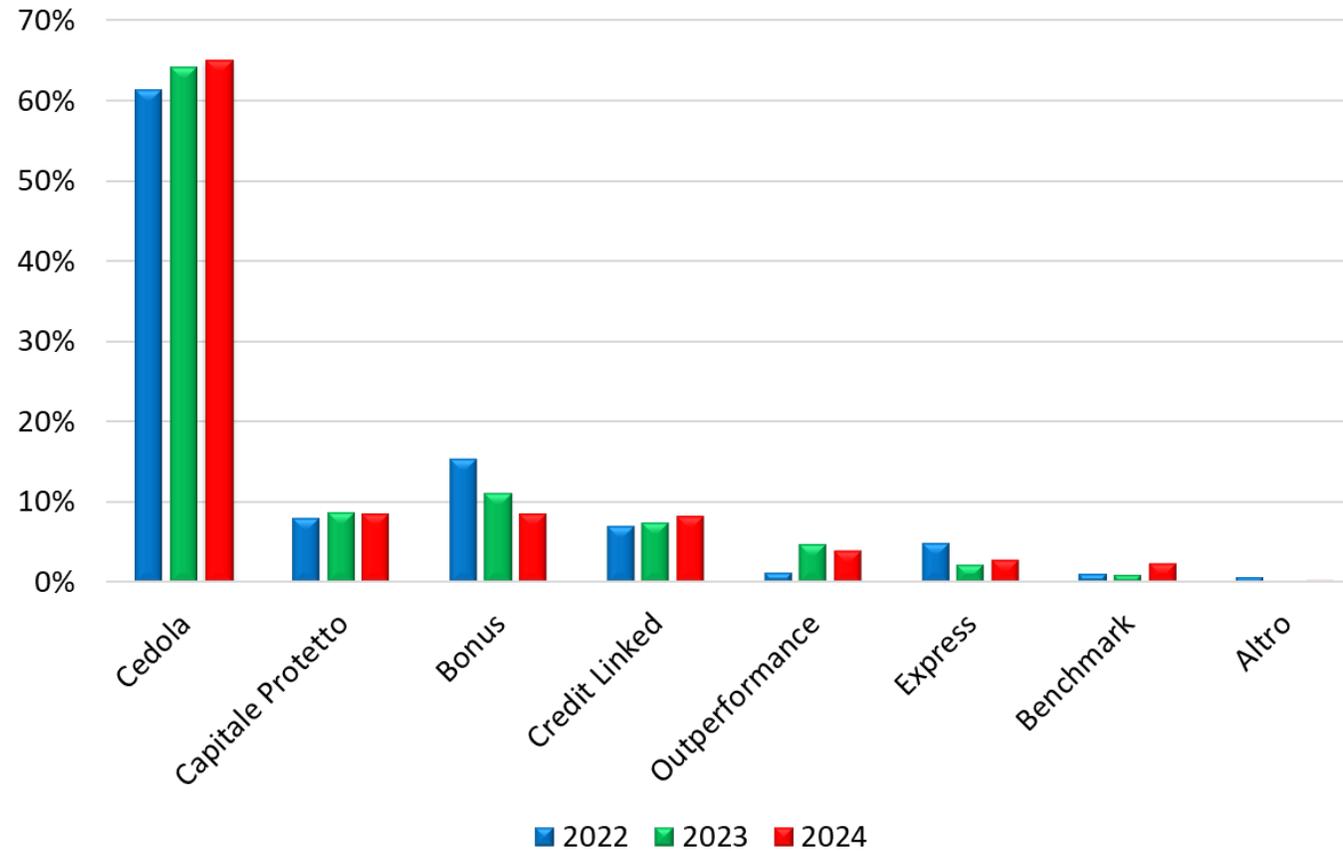
## Capitale condizionatamente protetto: principali payoff

Collocato (MLN€) 2010-2023 - Capitale cond. protetto



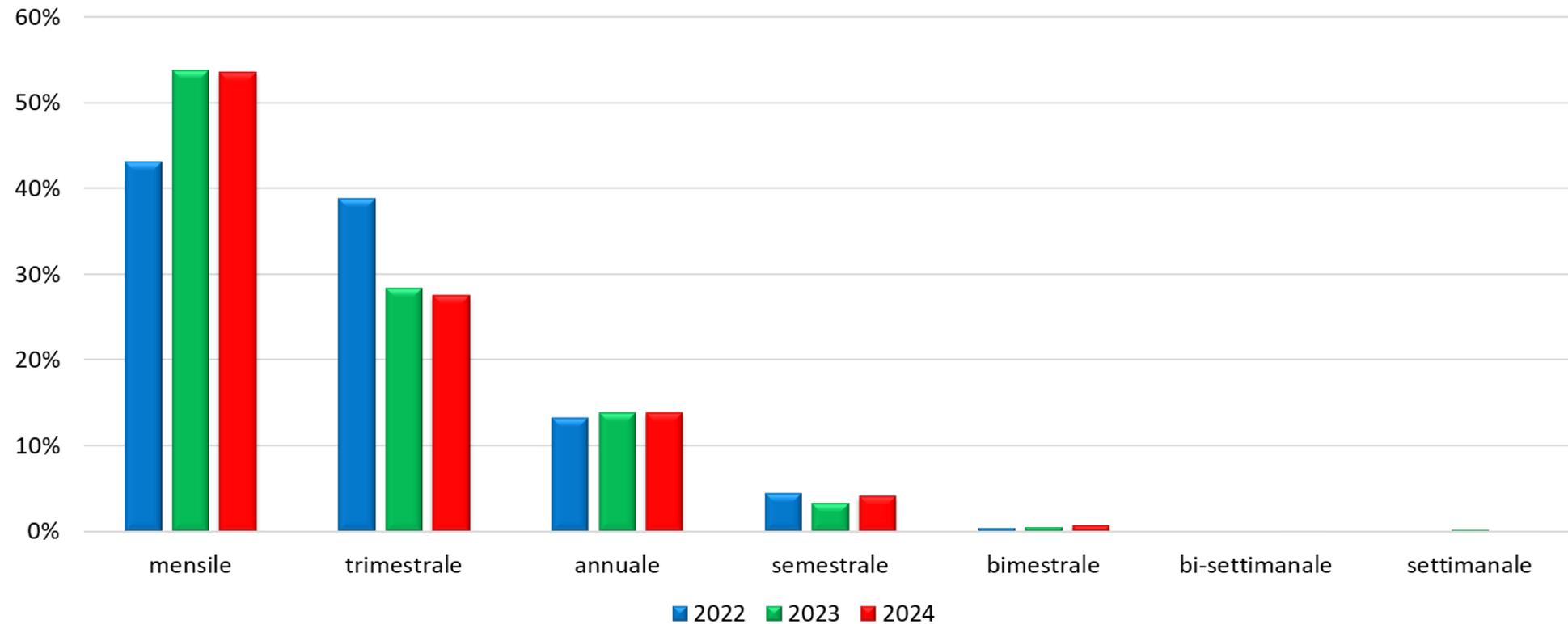
# Mercato secondario

## Tipologie Emissioni



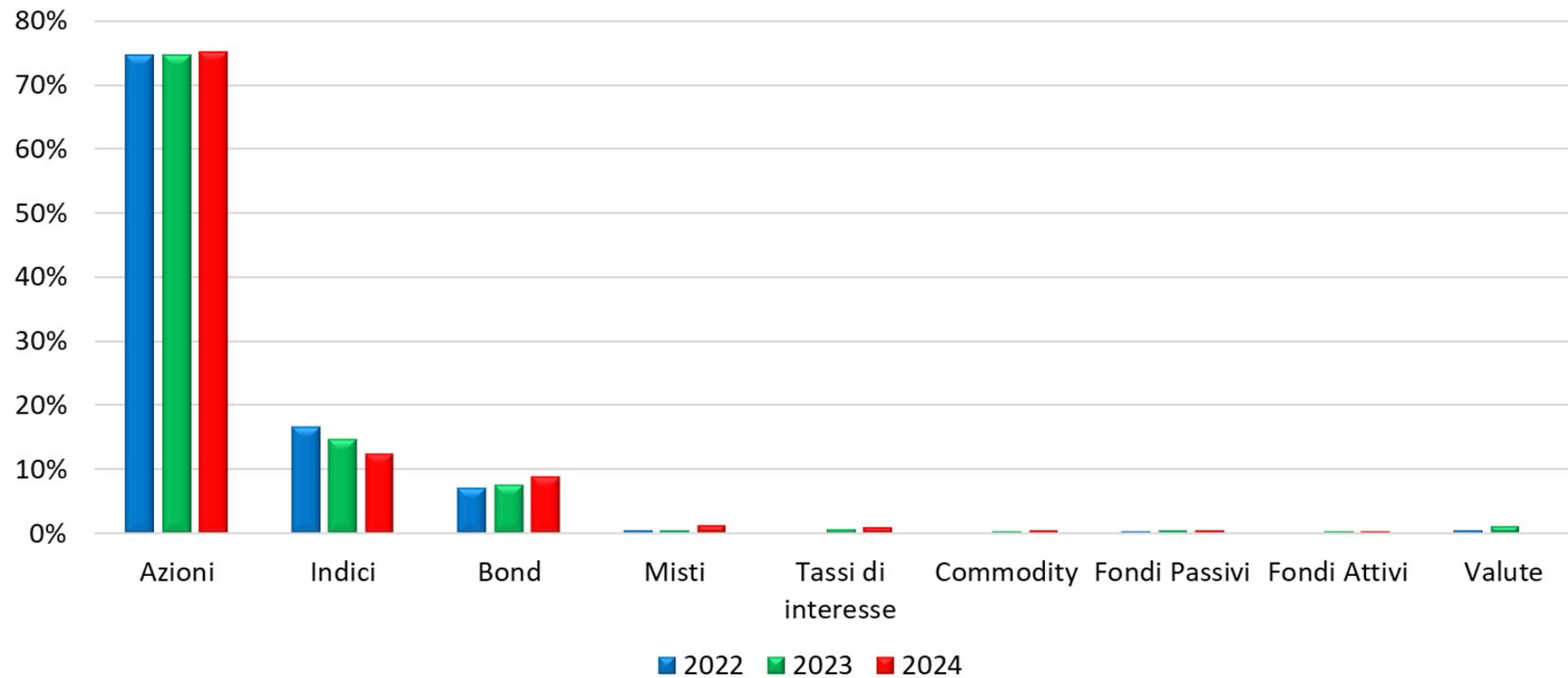
# Mercato secondario

## Evoluzione Frequenza Cedole



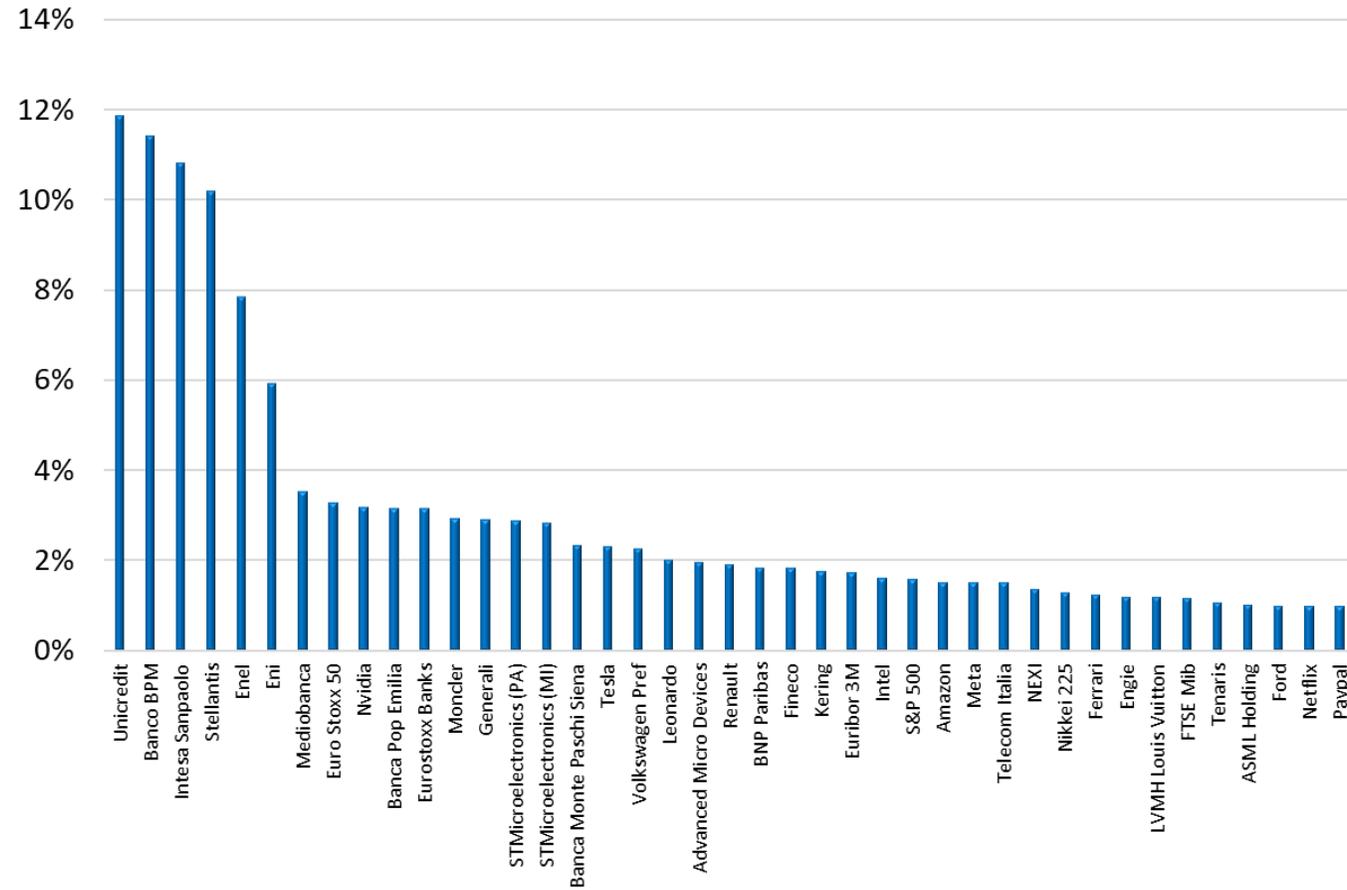
# Mercato secondario

## Tipologia sottostanti



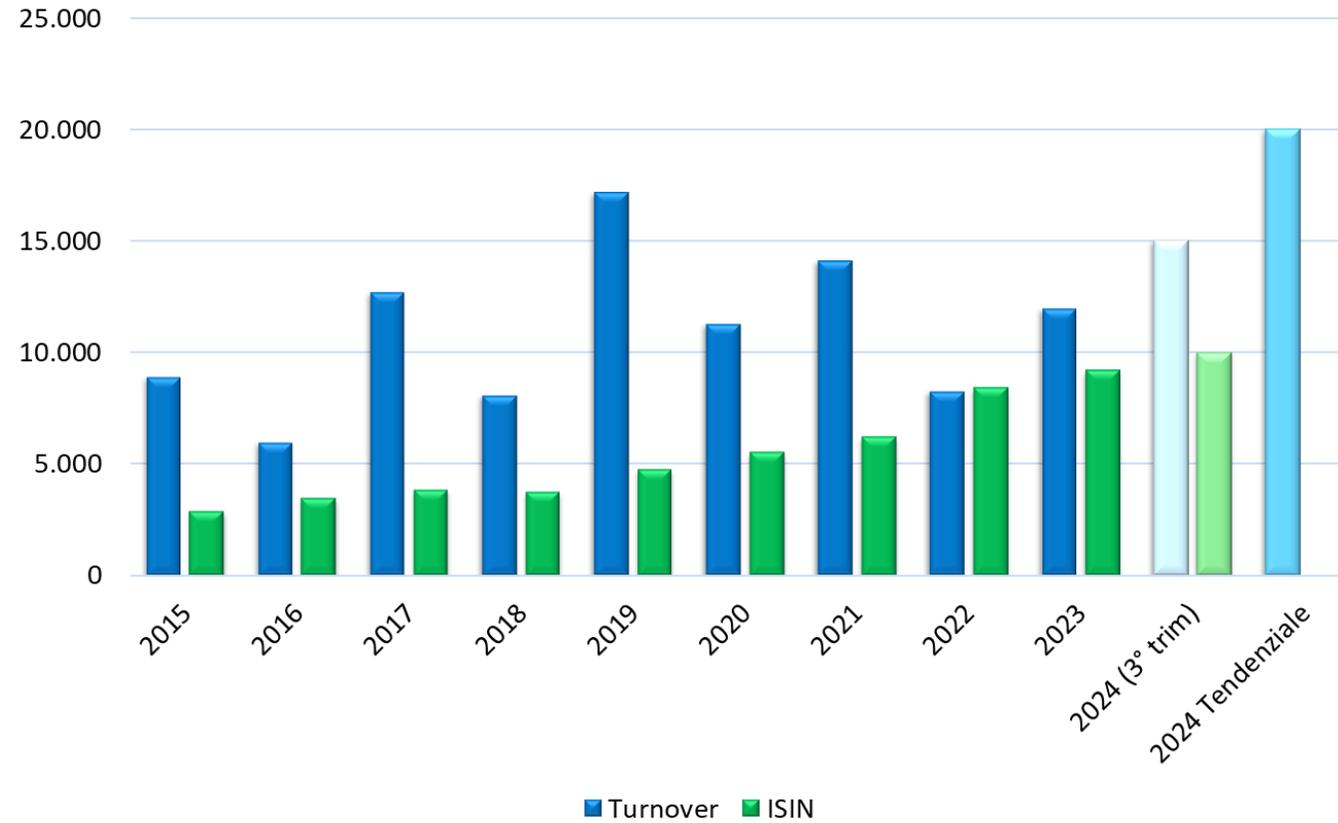
# Mercato secondario

## I sottostanti più usati - Emissioni 2024



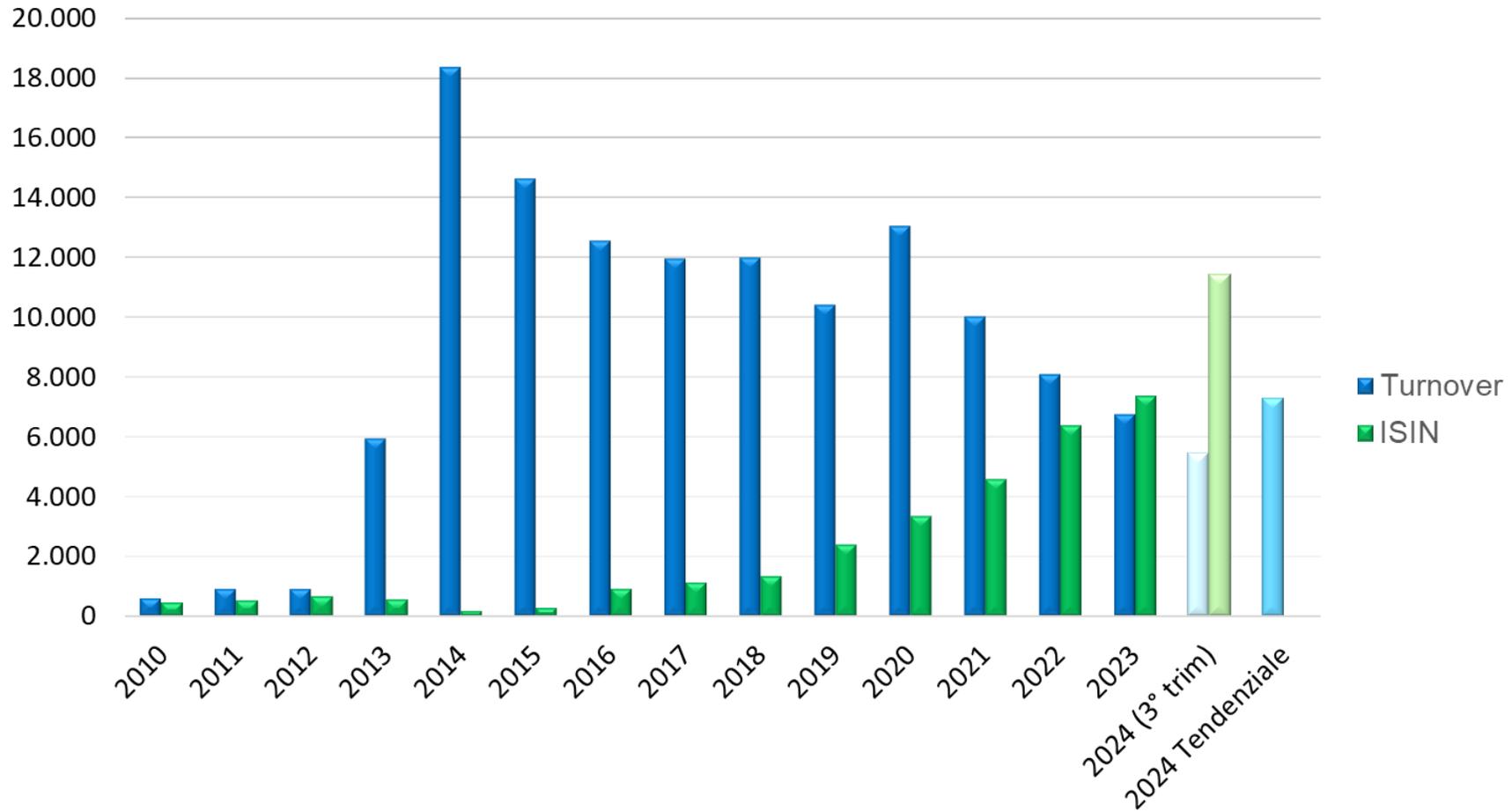
# Mercato secondario

## Turnover Investment SeDeX + Cert-X (MLN€)



# Mercato secondario

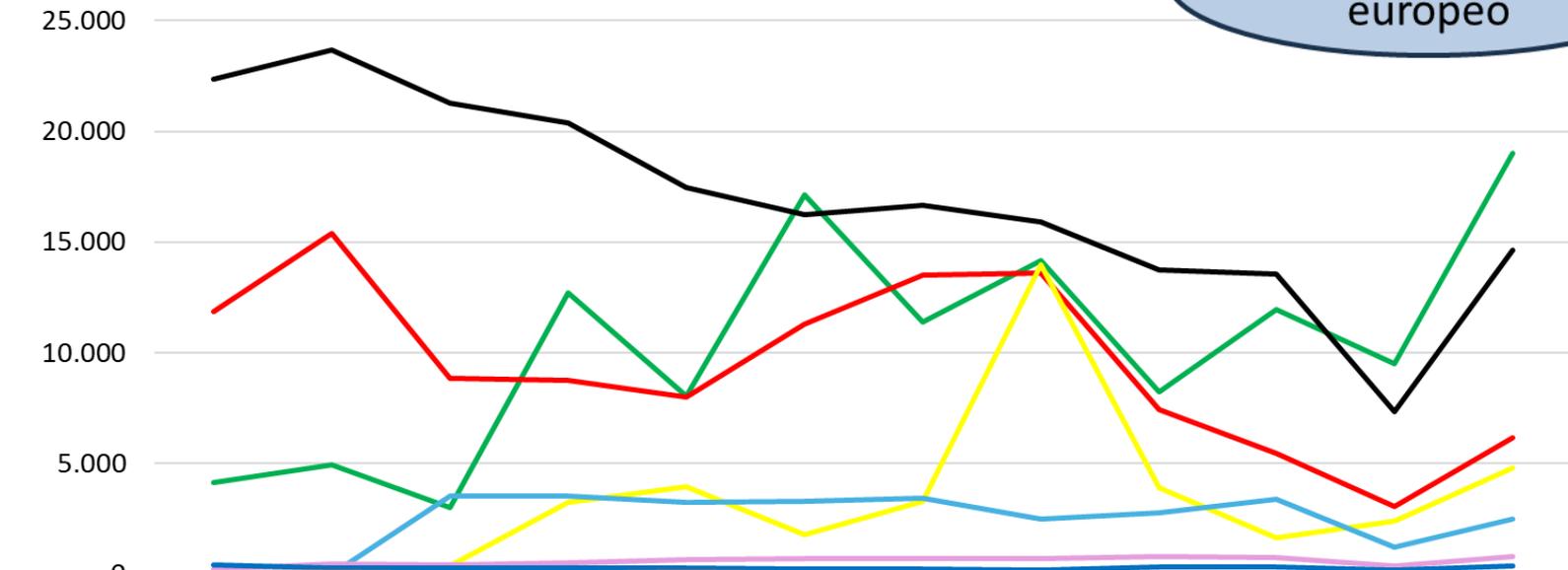
## Turnover Certificati Leverage SeDeX (MLN€)



# Mercato secondario

## Eusipa - Turnover Investment

Italia 1° mercato europeo



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 (2° trim)	2024 Tendenziale
Italia	4142	4919	2993	12687	8058	17151	11376	14159	8230	11949	9506	19012
Germania	22349	23674	21295	20393	17477	16220	16682	15928	13753	13541	7315	14630
Svizzera	11880	15366	8856	8747	8013	11286	13485	13584	7432	5473	3071	6142
Svezia	0	53	391	3264	3967	1796	3311	13988	3891	1635	2402	4804
Belgio	0	0	3538	3513	3260	3268	3420	2474	2783	3363	1234	2468
Austria	220	482	402	509	665	676	715	700	805	735	391	782
Francia	410	274	273	290	275	245	232	160	318	299	180	360
Olanda	27	83	54	56	84	63	43	44	10	21	13	26

# Mercato secondario

## Eusipa - Turnover Leverage

